Schmidt Kristen M Form 3 May 16, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement MINDSPEED TECHNOLOGIES, INC [MSPD] A Schmidt Kristen M (Month/Day/Year) 05/06/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 4000 MACARTHUR BLVD., (Check all applicable) **EAST TOWER** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting VP and Interim CFO Person **NEWPORT** Form filed by More than One BEACH. CAÂ 92660 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 22,844 Common Stock 175 I By Savings Plan - MSPD (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	02/25/2010(2)	11/25/2017	Common Stock	1,500	\$ 4.37	D	Â
Stock Option (Right to Buy)	04/30/2010(3)	04/30/2017	Common Stock	1,251	\$ 2.12	D	Â
Stock Option (Right to Buy)	05/15/2010(4)	08/15/2011	Common Stock	66	\$ 1.7	D	Â
Stock Option (Right to Buy)	05/15/2010(5)	07/30/2012	Common Stock	69	\$ 1.7	D	Â
Stock Option (Right to Buy)	05/15/2010(5)	01/28/2013	Common Stock	142	\$ 1.7	D	Â
Stock Option (Right to Buy)	05/15/2010(5)	12/23/2013	Common Stock	2,857	\$ 1.7	D	Â
Stock Option (Right to Buy)	05/15/2010(5)	02/02/2015	Common Stock	187	\$ 1.7	D	Â
Stock Option (Right to Buy)	11/08/2011 <u>(6)</u>	11/08/2018	Common Stock	5,000	\$ 6.68	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		
Schmidt Kristen M 4000 MACARTHUR BLVD., EAST TOWER NEWPORT BEACH, CA 92660	Â	Â	VP and Interim CFO	Â		

Signatures

/s/ Ambra R. Roth, Attorney-in-fact 05/12/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares represented by Company stock fund units under the Mindspeed Technologies, Inc. Savings Plan which were acquired on a (1) periodic basis pursuant to the Plan, based on the latest information furnished by the Plan Administrator. The shares represented by Company stock fund units under the Plan are held in the employee benefit plan trust and established thereunder.
- Options became exercisable as to 1/8 of the option shares on this date and as to an additional 1/8 of the option shares each three months thereafter.
- (3) Options became exercisable as to 1/3 of the option shares on this date and as to an additional 1/8 of the option shares each three months thereafter.

Reporting Owners 2

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- (4) Options became exercisable as to 1/2 of the option shares on this date and as to an additional 1/2 of the option shares one year thereafter.
- (5) Options became exercisable as to 1/3 of the option shares on this date and as to an additional 1/3 of the option shares each two years thereafter.
- (6) Options become exercisable as to 1/3 of the option shares on this date and as to an additional 1/24 of the option shares each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.