

WILLIE DAVIS  
Form 4  
May 31, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WILLIE DAVIS**

2. Issuer Name and Ticker or Trading Symbol  
**Fidelity National Financial, Inc. [FNF]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/26/2011**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**161 NORTH LABREA**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**LOS ANGELES, CA 90301**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	05/26/2011		M			83,457	A	\$ 2.6638	125,217	D	
Common Stock	05/26/2011		S			13,300	D	\$ 15.655	111,917	D	
Common Stock	05/26/2011		S			157	D	\$ 15.675	111,760	D	
Common Stock	05/26/2011		S			10,700	D	\$ 15.68	101,060	D	
Common Stock	05/26/2011		S			455	D	\$ 15.6815	100,605	D	

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Common Stock	05/26/2011	S	300	D	\$ 15.683	100,305	D
Common Stock	05/26/2011	S	27,900	D	\$ 15.685	72,405	D
Common Stock	05/26/2011	S	200	D	\$ 15.687	72,205	D
Common Stock	05/26/2011	S	10,345	D	\$ 15.69	61,860	D
Common Stock	05/26/2011	S	100	D	\$ 15.6901	61,760	D
Common Stock	05/26/2011	S	200	D	\$ 15.6902	61,560	D
Common Stock	05/26/2011	S	300	D	\$ 15.6903	61,260	D
Common Stock	05/26/2011	S	300	D	\$ 15.6915	60,960	D
Common Stock	05/26/2011	S	300	D	\$ 15.693	60,660	D
Common Stock	05/26/2011	S	3,500	D	\$ 15.695	57,160	D
Common Stock	05/26/2011	S	100	D	\$ 15.6975	57,060	D
Common Stock	05/26/2011	S	5,600	D	\$ 15.7	51,460	D
Common Stock	05/26/2011	S	700	D	\$ 15.7015	50,760	D
Common Stock	05/26/2011	S	4,923	D	\$ 15.705	45,837	D
Common Stock	05/26/2011	S	500	D	\$ 15.707	45,337	D
Common Stock	05/26/2011	S	2,577	D	\$ 15.71	42,760	D
Common Stock	05/26/2011	S	300	D	\$ 15.7115	42,460	D
Common Stock	05/26/2011	S	700	D	\$ 15.715	41,760	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right To Purchase)	\$ 2.6638	05/26/2011		M	83,457	08/03/2003	08/03/2011	Common Stock	83,457

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILLIE DAVIS 161 NORTH LABREA LOS ANGELES, CA 90301		X		

## Signatures

Goodloe M. Partee, as attorney  
in fact. 05/31/2011

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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