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Nagrath Me Form 4 February 23												
									OMB A	PPROVAL		
FOR	VI 4 UNITED	STATES			AND EX n, D.C. 2			OMMISSION	OMB Number:	3235-0287		
	this box								Expires:	January 31		
if no lo subject Section Form 4 Form 5	to SIAIEI 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								Estimated average burden hours per response 0.		
obligati may co <i>See</i> Ins 1(b).	ions Section 17	(a) of the I	Public I	Utility Ho	olding Co	mpar	U	1935 or Sectior	1			
(Print or Type	e Responses)											
			2. Issuer Name and Ticker or Trading Symbol PROCTER & GAMBLE Co [PG]					5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)					[[0]	(Check	k all applicable)			
(M			(Month	3. Date of Earliest Transaction (Month/Day/Year) 02/24/2012				Director 10% Owner X Officer (give title Other (specify below) below) Global Human Resources Officer				
	(Street)		4. If An	nendment. l	Date Origin	nal		6. Individual or Jo				
CINCINN	ATI, OH 45202			onth/Day/Ye	-			Applicable Line) _X_ Form filed by O Form filed by M	ne Reporting F	Person		
(City)	(State)	(Zip)	Тэ	ble I - Non	-Dorivativ	o Socu		Person	or Bonofici	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Day	Date, if Transaction Disposed of (D) Securities Code (Instr. 3, 4 and 5) Beneficially Ny/Year) (Instr. 8) Owned Following Reported				5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						(A) or		Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Common Stock	02/24/2012			Code V M	Amount 35,996	(D) A	Price \$ 44.6625	66,737.723	D			
Common Stock	02/24/2012			F	3,834	D	\$ 66.735	62,903.723	D			
Common Stock	02/24/2012			S	25,000	D	\$ 66.9038 (1)	37,903.723	D			
Common Stock	02/27/2012			S	7,162	D	\$ 66.6727 (2)	30,741.723	D			
								8,648.2585	Ι			

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Common Stock									By Retirement Plan Trustees	t	
Reminder: Report on a separate line for each class of securities benefici					cially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.					SEC 1474 (9-02)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transactic Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 45.6625	02/24/2012		М		35,996	09/13/2005	09/13/2012	Common Stock	35,996	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Nagrath Moheet ONE PROCTER AND GAMBLE PLAZA CINCINNATI, OH 45202			Global Huma Resources Officer	an			
Signatures							
/s/ Sandra T. Lane, Attorney-In-Fact for MOHE NAGRATH	ΕT	02/28/20	12				
**Signature of Reporting Person		Date					
Explanation of Responses	L. C.						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Weighted average price of the shares sold. The price range was \$66.86 to \$66.945. Full information regarding the number of shares sold at each separate price available upon request.

(2) Weighted average price of the shares sold. The price range was \$66.6253 to \$66.679. Full information regarding the number of shares sold at each separate price available upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.