Geissler Werner Form 4

September 17, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

3235-0287 Number:

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * Geissler Werner			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
			PROCT	TER & GA	AMBLE	Co [PG]	(Ch	neck all applicat	ole)	
(Last)	(First) (N	Middle)	3. Date of	f Earliest Tr	ansaction		(3.		,	
			(Month/Day/Year)			Director		0% Owner		
ONE PROCTER & GAMBLE			09/14/2012			X Officer (give title Other (specify below)				
PLAZA							/	ce Chairman - C	GO	
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)				Applicable Line)			
							X Form filed b	y One Reporting y More than One		
CINCINNA	TI, OH 45202						Person	y More than One	Keporting	
(City)	(State)	(Zip)	Tabl	le I - Non-D	D erivative	Securities A	cquired, Disposed	of, or Benefici	ially Owned	
1.Title of	2. Transaction Date	2A. Deer	ned	3.	4. Securi		5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Executio	n Date, if	Transactio	_		Securities	Ownership	Indirect	
(Instr. 3)		any (Month/I	Day/Year)	Code (Instr. 8)	Disposed (Instr. 3,		Beneficially Owned	Form: Direct (D) or	Beneficial Ownership	
		(Monul/1	Jay/ 1 car)	(IIISII. 0)	(IIISU. 3,	4 and 3)	Following	Indirect (I)	(Instr. 4)	
						(A)	Reported	(Instr. 4)		
						or	Transaction(s)			
				Code V	Amount	(D) Price	(Instr. 3 and 4)			
Common Stock							223,140.937	D		
									D	
Common Stock							3,790.9129	I	By Retirement Plan Trustees	
Common										
Stock							1,983	I	By Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

Edgar Filing: Geissler Werner - Form 4

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 69.16	09/14/2012		A	83,939	09/14/2015	09/14/2022	Common Stock	83,939

Relationships

Reporting Owners

Reporting Owner Name / Address			-	
	Director	10% Owner	Officer	Othe

Geissler Werner Vice
ONE PROCTER & GAMBLE PLAZA Chairman CINCINNATI, OH 45202 GO

Signatures

/s/ Sandra T. Lane, Attorney-In-Fact for WERNER
GEISSLER
09/17/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee stock option granted under Issuer's 2009 Stock and Incentive Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2