

TEAM INC
Form 4
December 18, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAWK PHILIP J

(Last) (First) (Middle)
200 HERMANN DR
(Street)

ALVIN, TX 77511

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TEAM INC [TISI]

3. Date of Earliest Transaction (Month/Day/Year)
12/17/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V Amount Price				
Common Stock	11/20/2012		G ⁽¹⁾	V	200,000	D \$ 0	156,637	D	
Common Stock	11/20/2012		G ⁽¹⁾	V	200,000	A \$ 0	200,000	I	Family Ltd Partnership
Common Stock	12/17/2012		S		155,160	D \$ 37.99	1,477	D	
Common Stock	12/17/2012		P		155,160	A \$ 37.99	355,160	I	Family Ltd Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F. Derivative Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(2)					(3)	10/15/2022	Common Stock	19,003
Restricted Stock Units	(2)					(4)	10/14/2021	Common Stock	17,886
Restricted Stock Units	(2)					(5)	10/15/2020	Common Stock	12,451
Restricted Stock Units	(2)					(6)	10/14/2019	Common Stock	7,612
Nq Stock Options	\$ 30.33					(7)	10/15/2017	Common Stock	120,000
Nq Stock Options	\$ 15.27					(7)	10/17/2016	Common Stock	120,000
Nq Stock Options	\$ 13.28					(7)	01/17/2016	Common Stock	100,000
Nq Stock Options	\$ 9.63					(7)	08/17/2015	Common Stock	46,000
Nq Stock Options	\$ 9.23					(7)	08/12/2015	Common Stock	40,000
Iso Stock Options	\$ 9.43					(7)	05/13/2015	Common Stock	4,000
	\$ 9.57					(7)	05/12/2015		10,000

