

EBEL GREGORY L  
Form 3  
January 02, 2018

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                     |  |
| Â EBEL GREGORY L                          |         | (Month/Day/Year)                     | ENBRIDGE INC [ENB]   |  |
| (Last)                                    | (First) | 01/01/2018                           |  |  |
| C/O ENBRIDGE INC.,Â 200,                  |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                       | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 425 1ST STREET SW                         |         |                                      |  |  |
| (Street)                                  |         |                                      | (Check all applicable)   |  |
| CALGARY,Â A0Â T2P 3L8                     |         |                                      | <input checked="" type="checkbox"/> Director                           | <input type="checkbox"/> 10% Owner                   |
| (City)                                    | (State) | (Zip)                                | <input type="checkbox"/> Officer                                       | <input type="checkbox"/> Other                       |
|   |         |                                      | (give title below) (specify below)                                     |  |
|   |         |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line)             |  |
|   |         |                                      | <input checked="" type="checkbox"/> Form filed by One Reporting Person |  |
|   |         |                                      | <input type="checkbox"/> Form filed by More than One Reporting Person  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common Shares                      | 622,027  | D   | Â  |
| Common Shares                      | 3,765  | I   | Held through Retirement Savings Plan                     |
| Common Shares                      | 1,546  | I   | Held by Spouse   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

## Edgar Filing: EBEL GREGORY L - Form 3

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and<br>Expiration Date<br><small>(Month/Day/Year)</small> |                    | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) |                                  | 4. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 5. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |
|---|---|--------------------|--|----------------------------------|--|--|---|
|   | Date<br>Exercisable   | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |  |  |   |
| Deferred Stock Units                          | Â (1)   | Â (1)              | Common<br>Shares   | 5,316                            | \$ (1)   | D  | Â   |
| Stock Options (right to<br>buy)               | Â (2)   | 02/16/2026         | Common<br>Shares   | 405,408                          | \$ 28.87   | D  | Â   |
| Phantom Units ESP<br>Deferral                 | Â (3)   | Â (3)              | Common<br>Shares   | 1,520                            | \$ (3)   | D  | Â   |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| EBEL GREGORY L<br>C/O ENBRIDGE INC.<br>200, 425 1ST STREET SW<br>CALGARY, Â A0Â T2P 3L8 | Â X           | Â         | Â       | Â     |

## Signatures

/s/ Vas Antoniou,  
attorney-in-fact

01/02/2018

     \*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) All non-employee directors receive a portion of their compensation in the form of Deferred Stock Units ("DSUs"), which represent notional shares with the same value as Enbridge Common Shares. Such DSUs are fully vested at grant and are settled in cash upon retirement of the director based on the price of Enbridge Common Shares. The DSUs have no expiration date. The number of DSUs listed reflects DSUs held as of January 1, 2018.
- (2) The options were granted on February 16, 2016 under the Spectra Energy Long Term Incentive Plan and are fully vested. In connection with the merger (the "Merger") of Spectra Energy Corp. ("Spectra") and Enbridge, Inc. ("Enbridge") in February 2017, the options were converted into options to purchase Enbridge Common Shares.
- (3) The units were fully vested at the time compensation was deferred into the Spectra Executive Savings Plan (the "ESP"). In connection with the Merger, these Spectra units were converted into units denominated in Enbridge Common Shares and now represent the right to receive one Enbridge Common Share upon the Reporting Person's retirement or upon certain specified events, with fractional shares paid in cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.