FERRO CORP

Form 4 February 20, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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response...

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * RUTHERFORD JEFFREY L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

FERRO CORP [FOE]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner Other (specify

(Month/Day/Year) 6060 PARKLAND BLVD 02/18/2015

X_ Officer (give title below) V.P and CFO

4. If Amendment, Date Original

(Instr. 8)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MAYFIELD HEIGHTS, OH 44124

(Street)

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed

3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) 5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(9-02)

(A)

Reported Transaction(s)

Following

or (Instr. 3 and 4)

Common Stock

Security

(Instr. 3)

Code V Amount (D) Price

(Instr. 3, 4 and 5)

48,300

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ar Nu Sh
Stock Options (Right to Buy)	\$ 12.33	02/18/2015		A	28,600	02/18/2016	02/18/2025	Common Stock	
Restricted Share Unit	\$ 0	02/18/2015		A	13,300	02/18/2018(1)	02/18/2018	Common Stock	
Performance Share Unit	\$ 0	02/18/2015		A	33,100	(2)	12/31/2017	Common Stock	
Performance Share Unit	\$ 0					(2)	12/31/2014	Common Stock	
Performance Share Unit	\$ 0					<u>(2)</u>	12/31/2016	Common Stock	
Performance Share Unit	\$ 0					(2)	12/31/2015	Common Stock	
Phantom Shares	(3)					<u>(3)</u>	<u>(3)</u>	Common Stock	9,
Restricted Share Unit	\$ 0					02/20/2017(1)	02/20/2017	Common Stock	
Restricted Share Unit	\$ 0					04/02/2015(1)	04/02/2015	Common Stock	
Restricted Share Unit	\$ 0					02/23/2016(1)	02/23/2016	Common Stock	
Stock Options (Right to Buy)	\$ 5.95					04/02/2013	04/02/2022	Common Stock	
Stock Options (Right to Buy)	\$ 5.29					02/21/2014	02/21/2023	Common Stock	
Stock Options (Right to Buy)	\$ 13.09					02/20/2015	02/20/2024	Common Stock	

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

RUTHERFORD JEFFREY L 6060 PARKLAND BLVD MAYFIELD HEIGHTS, OH 44124

V.P and CFO

Signatures

/s/ John T. Bingle, Treasurer, by Power of Attorney

02/20/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The date reflected above as the Date Exercisable is the scheduled vesting date of the Restricted Share Units. Once vested, settlement of the Restricted Share Units and delivery of common shares is subject to an additional two-year holding period.
- Performance Share Units granted as a performance award, vesting based upon degree of acheivement of performance goal. At the end of (2) the performance period, 50% of award is paid in common shares free of restrictions, and 50% is paid in cash. If the final amount is less
- (2) the performance period, 50% of award is paid in common shares free of restrictions, and 50% is paid in cash. If the final amount is less than 100% of the share units, the balance is forfeited to the company.
- (3) Represent phantom shares awarded under the Company's Supplemental Defined Contribution Plan for Executive Employees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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