Taylor David S Form 4 August 07, 2018

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add Taylor David		ing Person *	2. Issuer Name and Ticker or Trading Symbol PROCTER & GAMBLE Co [PG]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
ONE PROCTER & GAMBLE PLAZA			(Month/Day/Year) 08/06/2018	X Director 10% Owner X Officer (give title Other (specify below) Chairman, President & CEO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)			
CINCINNATI, OH 45202				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

CINCINNATI, 011 43202	

(City)	(State)	(Zip) Tak	ole I - Non-	Derivativ	equired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(======================================	(
Common Stock	08/06/2018		M	213	A	\$ 81.41	166,687.3204	D	
Common Stock	08/06/2018		F	213 (1)	D	\$ 81.41	166,474.3204	D	
Common Stock							26,904.5027	I	By Retirement Plan Trustees

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction		6. Date Exer Expiration D		7. Title and A Underlying S		8. Price Derivat
Security	or Exercise	(1 1 1 mg, 1 mg,	any	Code	Derivative	(Month/Day/Year)		(Instr. 3 and 4)		Securit
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities					(Instr. :
	Derivative Security				Acquired (A) or					
	~				Disposed					
					of (D)					
					(Instr. 3, 4, and 5)					
									Amount	
						Date Exercisable	Expiration Date	Title	or Number of	
				Code V	(A) (D)				Shares	
Restricted Stock	<u>(2)</u>	08/06/2018		M	213	(3)	(3)	Common	213	\$ 0
Units						_	_	Stock		

Reporting Owners

Reporting Owner Name / Address	Relationships						
, <u>, , , , , , , , , , , , , , , , , , </u>	Director	10% Owner	Officer	Other			
Taylor David S			Chairman,				
ONE PROCTER & GAMBLE PLAZA	X		President &				
CINCINNATI, OH 45202			CEO				

Signatures

/s/ Robert B. White, attorney-in-fact for David S. Taylor

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

08/07/2018

- (1) Shares withheld to cover taxes on previous Restricted Stock Unit grants.
- (2) Retirement award in the form of Restricted Stock Units which represent a contingent right to receive P&G common stock or cash settlement. Amount and price computed per benefit formula for plan year ended 6/30/2018.
- (3) These units will deliver in shares on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2