

LEBOVITZ CHARLES B

Form 4

March 21, 2019

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LEBOVITZ CHARLES B

2. Issuer Name **and** Ticker or Trading  
Symbol  
CBL & ASSOCIATES  
PROPERTIES INC [CBL]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

2030 HAMILTON PLACE BLVD.,  
SUITE 500

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/10/2016

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
Chairman of the Board

CHATTANOOGA, TN 374216000

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☐ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	11/10/2016		J	4,994 D \$ 0	17,889 <sup>(1)</sup>	I <sup>(2)</sup>	By Trust
Common Stock	01/10/2017		J	5,389 D \$ 0	12,500 <sup>(1)</sup>	I <sup>(2)</sup>	By Trust
Common Stock	01/10/2017		J	3,129 D \$ 0	9,371 <sup>(1)</sup>	I <sup>(2)</sup>	By Trust
Common Stock					1,051,382.387	D <sup>(2)</sup> <sup>(3)</sup>	
Common Stock					1,035,105.764	I <sup>(2)</sup>	By Corporation

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Common Stock 25,138.819 I <sup>(2)</sup> By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Units	(4)							(5)	11/03/2043	Common Stock	756,350
Common Units	(4)							(5)	11/03/2043	Common Stock	15,729,378
Common Units	(4)							(5)	11/03/2043	Common Stock	489,071
Common Units	(4)							(5)	11/23/2043	Common Stock	17,081

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEBOVITZ CHARLES B 2030 HAMILTON PLACE BLVD., SUITE 500 CHATTANOOGA, TN 374216000	X	X	Chairman of the Board	

## Signatures

/s/ Jeffery V. Curry, Attorney-in-fact for Charles B. Lebovitz

03/20/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The shares were transferred from trusts for the benefit of the Reporting Person's grandchildren, with the Reporting Person serving as Trustee, into Trusts for the benefit of the Reporting Person's grandchildren, with the Reporting Person's son serving as Trustee of such
- (1) Trusts. In addition, the total number of current shares includes adjustments for the addition of shares received under the DRIP, to correctly reflect the number of shares remaining in Trusts for other grandchildren of the Reporting Person.
- (2) The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- Additionally, the Reporting Person owns, directly or indirectly, limited partnership interests in CBL & Associates Limited Partnership, a Delaware limited partnership (the Operating Partnership), that, together with the partnership interests of other limited partners in the
- (3) Operating Partnership which are controlled by the Reporting Person, may be exchanged at any time for an aggregate of 16,991,880 shares of the Issuer's Common Stock (on a one-for-one basis) or cash, at the Issuer's election.
- (4) The Common Units are exercisable on a 1 to 1 ratio with no exercise price.
- (5) Immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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