

Edgar Filing: SOUTHWEST GAS CORP - Form 4

SOUTHWEST GAS CORP

Form 4

April 01, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Sondeno, Dudley J
 5241 Spring Mountain Road
 Las Vegas, NV 89150
 USA
2. Issuer Name and Ticker or Trading Symbol
 Southwest Gas Corporation
 SWX
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 03/31/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Vice President/Chief Knowledge and Technology Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amount of Securities Beneficially Owned at End of Month | |
|----------------------|---------------------|---------|---|--------|-------|--|---------|
| | | | Amount | A/D | Price | | |
| Common Stock | 02/26/2002 | S | V | 2,307 | D | \$23.28 | 445 (1) |
| Common Stock | 03/05/2002 | M | | 25,000 | A | \$15.00 | |
| Common Stock | 03/05/2002 | S | | 25,000 | D | \$23.3056 | |
| Common Stock | 03/05/2002 | M | | 6,250 | A | \$19.1250 | |
| Common Stock | 03/05/2002 | S | | 6,250 | D | \$23.3056 | |
| Common Stock | 03/05/2002 | M | | 5,000 | A | \$23.0625 | |
| Common Stock | 03/05/2002 | S | | 5,000 | D | \$23.3056 | 18,275 |

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Put or Call |
|--------------------------------------|--|---------------------|---------------------|--|--|--|----------------|
| Employee Stock Option (right to buy) | \$15.00 | 03/05/2002 | M | 25,000 | D (2) 07/14/2006 | Common Stock | 25,000 |
| Employee Stock Option (right to buy) | \$19.1250 | 03/05/2002 | M | 6,250 | D (3) 07/14/2007 | Common Stock | 6,250 |
| Employee Stock Option (right to buy) | \$23.0625 | 03/05/2002 | M | 5,000 | D (4) 07/20/2008 | Common Stock | 5,000 |

Explanation of Responses:

(1) Intra plan transfer out of company stock fund of 401(k) plan.

(2) Option vested in three equal installments on July 15, 1997, 1998 and 1999.

(3) Option vested in three equal installments on July 15, 1998, 1999 and 2000.

(4) Option vested in three equal installments on July 21, 1999, 2000 and 2001.

SIGNATURE OF REPORTING PERSON

/s/Dudley J. Sondeno by Faye J. Ringler, Attorney in Fact

DATE

04/01/2002