

Edgar Filing: FIRST BANCORP /NC/ - Form 5

FIRST BANCORP /NC/

Form 5

January 13, 2003

1. Name and Address of Reporting Person
PERKINS JR, GEORGE R.
P. O. BOX 525
SANFORD, NC 27330
2. Issuer Name and Ticker or Trading Symbol
FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount or Number of Shares
Common Stock	10/25/2002	L	2.5	A \$24.0000 410663.

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Price of Derivative Security	3. Transac- tion Date (Month/ Day/Year)	4. Transac- tion Code	5. Acquired (A) or Disposed (D) (A) (D)	6. Number of Derivative Securities Acquired (A) or Disposed (D) Date Exercisable (Month/Day/Year)	7. Title and Amount of Underlying Securities or Number of Shares	8. Expiration Date
Stock Options (Right to buy)	\$9.833					Common Stock	06/01/2006
Stock Options (Right to buy)	\$15.333					Common Stock	06/01/2007
Stock Options (Right to buy)	\$15.75					Common Stock	06/01/2010

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Stock Options \$16.667 (Right to buy)	06/01/2009 Common Stock
Stock Options \$22 (Right to buy)	06/01/2008 Common Stock
Stock Options \$23.05 (Right to buy)	06/01/2012 Common Stock
Stock Options \$24 (Right to buy)	06/01/2011 Common Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ GEORGE R. PERKINS JR

DATE
01/09/2003