BROWN ROBERT WALTON
Form 3
January 24, 2003

1. Name and Address of Reporting Person
   BROWN, ROBERT W.
   418 BLUE JAY
   LATTA, SC 29565
   USA
2. Date of Event Requiring Statement (Month/Day/Year)
   01/15/2003
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Issuer Name and Ticker or Trading Symbol
   FIRST BANCORP (FBNC)
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director ( ) 10% Owner
   ( ) Officer (give title below) ( ) Other (specify below)
6. If Amendment, Date of Original (Month/Day/Year)
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Beneficially Owned

1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct(D) or Indirect(I)	4. Nature of
Common Stock	5372	D	

TABLE II -- Derivative Securities Beneficially Owned

1.Title of Derivative Security	2.Date Exercisable and Expiration Date (Month/Day/Year)		3.Title and Amount of Securities Underlying Derivative Security		4.Conversion or Exercise Price of Deri- vative Security	5.Own Form Deri Secu Dire Indi
	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares		
Stock Options (Right to buy)	06/11/1996	06/11/2008	Common Stock	16000	$6.25	D
Stock Options (Right to buy)	01/15/2003	01/15/2013	Common Stock	10000	$23.54	D

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ ROBERT W. BROWN

DATE
01/24/2003