

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/
Form 4
February 10, 2003

1. Name and Address of Reporting Person
MAPLES, TIMOTHY S.
3418 SEVEN LAKES WEST
WEST END, NC 27376
2. Issuer Name and Ticker or Trading Symbol
FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
2/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
SENIOR VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code V	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont
			Amount	A/D	Price	
Common Stock	02/10/2003	M	4450	A	\$8.0200	18104
Common Stock						0
Common Stock						509

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Conversion or Exercise Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code V	Number of Derivative Securities Acquired (A) (D)	Date Exercis- able (Month/Day/Year)	Date Expira- tion Date	Title and Amount of Underlying Securities Amount or Number of Shares
							or Number of Shares
Stock Options (Right to buy)	\$8.02	02/10/2003	M	4450	01/06/1994	01/06/2004	Common Stock 4450

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ TIMOTHY S. MAPLES

DATE
02/10/2003