

FIRST BANCORP /NC/

Form 4

February 18, 2003

1. Name and Address of Reporting Person
GARNER, JAMES H.
116 GARNER BRITT DRIVE
ROBBINS, NC 27325
2. Issuer Name and Ticker or Trading Symbol
FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
2/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
PRESIDENT/CEO
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code +-----+ Code V	4. Securities Acquired (A) or Disposed of (D) +-----+ Amount A/D Price	5. Amount Secured Beneficially Owned End Month
Common Stock	02/14/2003	M	4000 A \$7.0830	
Common Stock	02/14/2003	J		