#### PENNAY GERALD

Form 4

November 16, 2004

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**OMB** 

Check this box if no longer

Washington, D.C. 20549

3235-0287 Number: January 31,

**OMB APPROVAL** 

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Expires: 2005 Estimated average

0.5

Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

PENNAY GERALD

Symbol

(Check all applicable)

PEOPLES FINANCIAL SERVICES

3. Date of Earliest Transaction

4. If Amendment, Date Original

(Instr. 8)

CORP/[PFIS]

10% Owner

(Last) (First) (Middle)

(Street)

(Month/Day/Year)

X Director Officer (give title Other (specify below)

**50 MAIN STREET** 11/12/2004

(Zip)

Execution Date, if

(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting

Issuer

HALLSTEAD, X1 18822

(Instr. 3, 4 and 5)

Person

(City) (State)

1.Title of

Security

(Instr. 3)

2. Transaction Date 2A. Deemed

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Indirect Beneficial Ownership Owned (I)

(Instr. 4)

Reported (A) Transaction(s) or

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Following

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of Derivative Conversion (Month/Day/Year) Execution Date, if Security or Exercise any

4. 5. Number 6. Date Exercisable and **Expiration Date** Transactionof Derivative (Month/Day/Year) Code

7. Title and Amount of 8. **Underlying Securities** De (Instr. 3 and 4) Se

(Instr. 4)

### Edgar Filing: PENNAY GERALD - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 3	8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(Iı	(In
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock Right to Buy	\$ 34.1	11/12/2004		A		250		11/12/2004	11/12/2014	Common Stock	250	\$

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PENNAY GERALD 50 MAIN STREET HALLSTEAD, X1 18822	X						

### **Signatures**

Gerald Pennay 11/16/2004

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### **Remarks:**

Stock option grant of 250 shares

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2