

BOOTS & COOTS INTERNATIONAL WELL CONTROL INC
 Form 3
 May 07, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Cobb Don B

(Last) (First) (Middle)

7908 N. SAM HOUSTON
 PKWY. W., 5TH FLOOR

(Street)

HOUSTON,Â TXÂ 77064

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 02/05/2007

3. Issuer Name and Ticker or Trading Symbol

BOOTS & COOTS INTERNATIONAL WELL CONTROL INC [WEL]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 Executive Vice President

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

common stock

2. Amount of Securities Beneficially Owned (Instr. 4)

47,500

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D Â

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
Stock Option (right to buy)	Â (1)	03/02/2012	common stock 300,000	\$ 1.43	D Â
Stock Option (right to buy)	Â (2)	05/02/2013	common stock 22,222	\$ 2.06	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cobb Don B 7908 N. SAM HOUSTON PKWY. W., 5TH FLOOR HOUSTON, TX 77064	Â	Â	Â Executive Vice President	Â

Signatures

Don B. Cobb 05/07/2007
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One third of grant vested on 3/2/06 (date of grant); one third vested on 3/2/07; one third vests on 3/2/08.
- (2) Vests over 4 years (one fourth of the grant vests each year on the anniversary of the date of grant beginning in 2008).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.