URSTADT BIDDLE PROPERTIES INC
Form 4
May 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
BIDDLE WILLING L

(Last) (First) (Middle)

53 ELMWOOD ROAD

(Street)

SOUTH SALEM, NY 10590

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
URSTADT BIDDLE PROPERTIES INC [UBP]

3. Date of Earliest Transaction (Month/Day/Year)
05/22/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director
__X__ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
President and COO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/19/2007		J		34 (1)	A	$ 17.473	1,446,687 (3)	I	See footnote (4)
Common Stock	04/20/2007		J		34 (1)	A	$ 17.777	1,446,721 (3)	I	See footnote (4)
Common Stock	05/22/2007		P		500 (2)	A	$ 17.85	1,447,221 (3)	I	See footnote (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BIDDLE WILLING L 53 ELMWOOD ROAD SOUTH SALEM, NY 10590	X	X	President and COO	

Signatures

Willing L. Biddle	05/24/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Those shares of Common Stock of which Mr. Biddle is the indirect beneficial owner and which are owned by the trust established under the Urstadt Biddle Properties Inc. Excess Benefits and Deferred Compensation Plan (the ?Compensation Plan Trust?) are subject to automatic reinvestment of dividends pursuant to the Issuer?s Dividend Reinvestment Plan. On January 19, 2007 and April 20, 2007, dividends on these shares were paid and automatically reinvested in additional Common Stock for the benefit of Mr. Biddle in the amounts of 34.1832 shares and 33.9977 shares, respectively.

(2) On May 22, 2007, the Reporting Person purchased 500 shares of Common Stock from an employee of the issuer in a private transaction.

(3) This figure includes 502,500 restricted shares of Common Stock issued pursuant to the Issuer?s Amended and Restated Restricted Stock Award Plan. On March 12, 2007, restrictions applicable to a previously reported grant of 20,000 restricted shares of each of Common Stock and Class A Common Stock lapsed resulting in the Reporting Person becoming fully vested in such shares. This resulted in no

change in the number of shares beneficially owned by the Reporting Person.

(4) Mr. Biddle is the direct beneficial owner of 1,430,705 shares of Common Stock, including the 502,500 restricted shares referenced in Footnote (3). In Addition, he is the indirect beneficial owner of 2,946 shares of Common Stock owned by the Compensation Plan Trust, 2,307 shares of Common Stock owned by the Willing L. Biddle IRA for the benefit of Mr. Biddle, 5,163 shares of Common Stock owned by the P. T. Biddle (Deceased) IRA for the benefit of Willing Biddle, 4,475 shares of Common Stock owned beneficially and of record by Catherine U. Biddle, Mr. Biddle?s wife, 555 shares of Common Stock owned beneficially and of record by the Catherine U. Biddle IRA for the benefit of Catherine U. Biddle, and 1,070 shares of Common Stock owned by the Charles and Phoebe Biddle Trust UAD 12/20/93 for the benefit of the Issue of Willing L. Biddle (the ?Biddle Trust?). Mr. Biddle and Charles J. Urstadt are the sole trustees of the Biddle Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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