TAUBMAN CENTERS INC

Form 4

March 14, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading TAUBMAN ROBERT S Issuer Symbol TAUBMAN CENTERS INC [TCO] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner X_ Officer (give title Other (specify TAUBMAN CENTERS, INC., 200 03/12/2008 below) below) E. LONG LAKE ROAD, SUITE 300 President, CEO, AND Chair BOD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

BLOOMFIELD HILLS, MI 48304

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Direct (D) Ownership (Instr. 8) Owned Following or Indirect (Instr. 4) Reported (A) (Instr. 4) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price As UTMA Common P I 03/12/2008 250 custodian 2,500 49 01 Stock for son (1)As UTMA Common 03/12/2008 P 250 2,500 Ι custodian Stock for son (1) As UTMA Common 03/12/2008 P 250 10,550 Ι custodian Stock for son (1) P 250 I As UTMA Common 03/12/2008 \$ A 3,850 Stock 49.04 custodian

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| | | | for daughter $\underline{(1)}$ | | | | |
|---|---------|---|----------------------------------|--|--|--|--|
| Common Stock | 340 | I | By son (1) | | | | |
| Common Stock | 19,457 | D | | | | | |
| Common Stock | 51,000 | I | By wife (1) | | | | |
| Common Stock | 500,000 | I | By limited liability company (2) | | | | |
| Common Stock | 186,837 | I | By general partnership (3) | | | | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. | | | | | | | |
| Persons who respond to the collection of | | | | | | | |

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Tit. | le and | 8. Price of | 9 |
|-------------|-------------|---------------------|--------------------|-----------|--------------|---------------|-------------|---------|----------|-------------|---|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transac | tionNumber | Expiration D | ate | Amou | int of | Derivative | I |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | rlying | Security | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8 |) Derivative | e | | Secur | ities | (Instr. 5) | J |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | (|
| | Security | | | | Acquired | | | | | | J |
| | | | | | (A) or | | | | | |] |
| | | | | | Disposed | | | | | | - |
| | | | | | of (D) | | | | | | (|
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | or | | |
| | | | | | | Date | Expiration | Title | Number | | |
| | | | | | | Exercisable | Date | Title | of | | |
| | | | | Code ' | V (A) (D) | | | | Shares | | |
| | | | | Code | v (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|----------------------------------|---------------|-----------|-------------------------------|-------|--|--|--|
| topotting of the relation | Director | 10% Owner | Officer | Other | | | |
| TAUBMAN ROBERT S | X | | President, CEO, AND Chair BOD | | | | |
| TAUBMAN CENTERS, INC. | | | | | | | |
| 200 E. LONG LAKE ROAD, SUITE 300 | | | | | | | |

Reporting Owners 2

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BLOOMFIELD HILLS, MI 48304

Signatures

/s/ Michael S. Ben, Attorney-in-Fact

03/14/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Taubman disclaims all beneficial interest in the shares of common stock owned by his wife or children, or in the UTMA accounts for the benefit of his children.
- (2) Mr. Taubman disclaims all beneficial interest in the shares of common stock owned by such limited liability company beyond his pecuniary interest therein.
- (3) Mr. Taubman disclaims all beneficial interest in the shares of common stock owned by such partnership beyond his pecuniary interest therein

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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