CAPITAL SENIOR LIVING CORP

Form 4 April 08, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HANERFELD HARVEY

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

CAPITAL SENIOR LIVING CORP

(Check all applicable)

[CSU]

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year) 01/12/2009

X_ Director 10% Owner Other (specify Officer (give title below)

C/O WEST CREEK CAPITAL, 1919 PENNSYLVANIA

AVE., N.W. STE. 725

(City)

(Street)

(State)

01/12/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

WASHINGTON, DC 20006

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

(A)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned Following

Reported

Transaction(s)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

I

Ι

D

Beneficial Ownership (Instr. 4)

Code V

(Zip)

Amount 370,677 J (1)(2)

J

(Instr. 3 and 4) (D) Price D (3) 1,335,973

See Note (1)(2)(4)

Common 04/03/2009 Stock

04/03/2009

01/12/2009

(Month/Day/Year)

110,600 (1)(5)

D (3) 1.225,373 See Note (1) (4) (5)

Common Stock

Common

Stock

59,000 (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative Securities		e		Secur	ities	(Instr. 5)	Bene
	Derivative							(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Exercisable Date	Expiration Date	Title	or Namel		
									Number		
				C + V	(A) (D)			of			
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

10% Owner Officer

HANERFELD HARVEY C/O WEST CREEK CAPITAL 1919 PENNSYLVANIA AVE., N.W. STE. 725 WASHINGTON, DC 20006

X

Signatures

Harvey 04/03/2009 Hanerfeld

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Harvey Hanerfeld (the "Reporting Person") is a managing member of West Creek Capital, LLC, a Delaware limited liability company ("West Creek") that is the investment adviser to (i) West Creek Partners Fund L.P., a Delaware limited partnership ("Partners Fund"), (ii) WC Select L.P., a Delaware limited partnership ("Select"), (iii) Cumberland Investment Partners, L.L.C., a Delaware limited liability company ("Cumberland"), and (iv) certain private accounts (the "Accounts").
 - As of January 12, 2009, Cumberland was liquidated and certain securities, including 383,700 shares of Common Stock, were distributed to the members thereof. In connection with this distribution, West Creek and the owner of 370,677 shares of Common Stock, entered into an agreement allowing West Creek to (a) vote the 370,677 Shares and (b) restrict the sale thereof through June 30, 2009. The remaining
- (2) 13,023 Shares of Common Stock distributed are held by an entity that the Reporting Person owns with one other individual (the "Private Entity"). The Reporting Person previously disclaimed beneficial ownership as to the 370,677 shares of Common Stock owned by Cumberland except to the extent of his pecuniary interest therein. Therefore this transaction does not result in a change of beneficial ownership and is being reported on a voluntary basis.

Reporting Owners 2

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- (3) Reported transaction not a sale, so no cash consideration involved. See Notes 2 and 5.
- (4) These securities are held directly by Partners Fund, Select, or the Private Entity for the benefit of their respective partners, members or owners. The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- On April 3, 2009, the management agreement between one of the Accounts and West Creek was terminated (the "Termination"). As a result of the Termination, 110,600 Shares of Common Stock are no longer managed by West Creek and effective with the Termination the Reporting Person no longer exercises voting or investment control over such securities.
- (6) Includes 9,000 restricted shares granted 6/16/2008 pursuant to the 2007 Omnibus Stock and Incentive Plan for Capital Senior Living Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.