

RUSH CURT  
Form 4  
March 12, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RUSH CURT

(Last) (First) (Middle)

C/O SYSTEMAX INC., 11  
HARBOR PARK DRIVE

(Street)

PORT WASHINGTON,, NY 11050

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SYSTEMAX INC [SYX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/11/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Secretary and General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/11/2010		M		2,500 A \$ 1.95	2,500	D
Common Stock	03/11/2010		S		2,500 D \$ 19.95	0	D
Common Stock	03/11/2010		M		1,250 A \$ 3.05	1,250	D
Common Stock	03/11/2010		S		1,250 D \$ 19.95	0	D
Common Stock	03/11/2010		M		5,000 A \$ 1.76	5,000	D

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Common Stock      03/11/2010      S      5,000      D      \$ 19.95      0      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to sell)	\$ 1.95	03/11/2010		M	2,500	<u>(1)</u> 02/11/2011	Common Stock	2,500
Employee Stock Option (right to sell)	\$ 3.05	03/11/2010		M	1,250	<u>(2)</u> 05/31/2012	Common Stock	1,250
Employee Stock Option (right to sell)	\$ 1.76	03/11/2010		M	5,000	<u>(3)</u> 02/28/2013	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RUSH CURT C/O SYSTEMAX INC. 11 HARBOR PARK DRIVE			Secretary and General Counsel	

PORT WASHINGTON,, NY 11050

## Signatures

/s/ Curt Rush

03/12/2010

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options became exercisable in equal portions on the first, second, third and fourth anniversaries of the grant.
- (2) 25% of the options became exercisable on the grant date and 25% became exercisable six, twelve and eighteen months from the grant date, respectively.
- (3) Options became exercisable in equal portions on the first, second and third anniversaries of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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