

REPUBLIC BANCORP INC /KY/
Form 5
February 14, 2011

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
TRAGER SCOTT

2. Issuer Name and Ticker or Trading Symbol
REPUBLIC BANCORP INC /KY/ [RBCAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman

601 WEST MARKET STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

LOUISVILLE, KY 40202

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A)	or	(D) Price			
Class A Common Stock	Â	Â	Â	Â	Â	Â	165,577.929 (1)	D	Â
Class A Common Stock	Â	Â	Â	Â	Â	Â	18,919.317	I	By Teebank Family Limited Partnership (2)
	Â	Â	Â	Â	Â	Â	1,980.552	I	

Class A Common Stock										By Jaytee Properties Limited Partnership (3)
Class A Common Stock	Â	Â	Â	Â	Â	Â	38,000.557 (4)	I		By 401(k) Plan
Class A Common Stock	Â	Â	Â	Â	Â	Â	51,697	I		By Trager Family Irrevocable Trust (5)
Class A Common Stock	Â	Â	Â	Â	Â	Â	4,229.4437	I		By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 20.71	Â	Â	Â	Â	Â	05/16/2010	05/15/2011	Class A Common Stock	4,410
Employee Stock Option (right to buy)	\$ 20.71	Â	Â	Â	Â	Â	05/16/2011	05/15/2012	Class A Common Stock	4,410
Employee Stock Option	\$ 23.87	Â	Â	Â	Â	Â	12/08/2011	12/07/2012	Class A Common Stock	2,625

(right to buy)

Employee

Stock

Option

(right to buy)

\$ 23.87

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12/08/2012

12/07/2013

Class A
Common
Stock

2,625

Employee

Stock

Option

(right to buy)

\$ 19.89

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11/19/2013

11/18/2014

Class A
Common
Stock

7,500

Employee

Stock

Option

(right to buy)

\$ 19.89

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11/19/2014

11/18/2015

Class A
Common
Stock

7,500

Class B

Common

Stock

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^ (7)

^ (8)

Class A
Common
Stock

29,488

Class B

Common

Stock

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^ (7)

^ (8)

Class A
Common
Stock

2,480.61

Class B

Common

Stock

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^ (7)

^ (8)

Class A
Common
Stock

443.77

Class B

Common

Stock

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^ (7)

^ (8)

Class A
Common
Stock

4,107

Class B

Common

Stock

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^ (7)

^ (8)

Class A
Common
Stock

1,190

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRAGER SCOTT 601 WEST MARKET STREET LOUISVILLE, KY 40202	X	X	Vice Chairman	

Signatures

/s/ Scott Trager

02/14/2011

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 144.815 shares of Class A Common Stock acquired under the Republic Bancorp dividend reinvestment plan.
- (2) Teebank Family Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
- (3) Jaytee Properties Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
- (4) Includes 534.483 shares of Class A Common Stock acquired under the Issuer's 401(k) plan, based on information provided by the plan trustee.
- (5) Trager Family Irrevocable Trust is a family trust of which the reporting person is a co-trustee and a beneficiary.
- (6) Conversion from Class B Common Stock to Class A Common Stock is on a share for share basis.
- (7) Immediate.
- (8) None.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.