

OVERSEAS SHIPHOLDING GROUP INC  
 Form 4  
 June 07, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FRIBOURG CHARLES**

2. Issuer Name and Ticker or Trading Symbol  
**OVERSEAS SHIPHOLDING GROUP INC [OSG]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**277 PARK AVENUE**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**06/03/2011**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**NEW YORK, NY 10172**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock, par value \$1.00 per share	06/03/2011		P	600 A \$ 24.945	579,066	I <sup>(1)</sup>	(1)
Common Stock, par value \$1.00 per share	06/03/2011		P	2,300 A \$ 24.95	581,366	I <sup>(1)</sup>	(1)
Common Stock, par	06/03/2011		P	2,500 A \$ 24.96	583,866	I <sup>(1)</sup>	(1)

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value \$1.00 per share								
Common Stock, par value \$1.00 per share	06/03/2011	P	158	A	\$ 24.965	584,024	I <sup>(1)</sup>	(1)
Common Stock, par value \$1.00 per share	06/03/2011	P	2,217	A	\$ 24.97	586,241	I <sup>(1)</sup>	(1)
Common Stock, par value \$1.00 per share	06/03/2011	P	100	A	\$ 24.975	586,341	I <sup>(1)</sup>	(1)
Common Stock, par value \$1.00 per share	06/03/2011	P	4,888	A	\$ 24.98	591,229	I <sup>(1)</sup>	(1)
Common Stock, par value \$1.00 per share	06/03/2011	P	400	A	\$ 24.985	591,629	I <sup>(1)</sup>	(1)
Common Stock, par value \$1.00 per share	06/03/2011	P	7,181	A	\$ 24.99	598,810	I <sup>(1)</sup>	(1)
Common Stock, par value \$1.00 per share	06/03/2011	P	300	A	\$ 24.995	599,110	I <sup>(1)</sup>	(1)
Common Stock, par value \$1.00 per share	06/03/2011	P	14,709	A	\$ 25	613,819	I <sup>(1)</sup>	(1)
Common Stock, par value						41,451	D	



## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares are held indirectly through an entity. The Reporting Person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest in these shares.

(2) These shares are owned by the Reporting Person's spouse. The Reporting Person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.