

Moody Robert L  
Form 4  
May 28, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Moody Robert L

2. Issuer Name **and** Ticker or Trading  
Symbol  
NATIONAL WESTERN LIFE  
INSURANCE CO [NWL] ]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
850 E ANDERSON LANE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/24/2013

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
Chairman & CEO

AUSTIN, TX 78752

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| Class A<br>Common<br>Stock            | 05/24/2013                              |                                                             | M                                    | 21,000 A                                                                | \$ 150 21,000                                                                                                      | D                                                                       |                                                                                |
| Class A<br>Common<br>Stock            | 05/24/2013                              |                                                             | F                                    | 16,216 D                                                                | \$ 194.25 4,784                                                                                                    | D                                                                       |                                                                                |
| Class A<br>Common<br>Stock            | 05/24/2013                              |                                                             | F                                    | 1,674 D                                                                 | \$ 194.25 3,109                                                                                                    | D                                                                       |                                                                                |
| Class A<br>Common                     | 05/24/2013                              |                                                             | S                                    | 3,109 D                                                                 | \$ 0 194.25                                                                                                        | D                                                                       |                                                                                |

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Stock

Class A

Common

1,159,096 D

Stock

Class B

Common

198,074 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Ar<br>Underlying Se<br>(Instr. 3 and 4) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                    | Date Exercisable<br>Expiration<br>Date                         | Title                                                |
| Non-Qualified<br>Stock Options                      | \$ 150                                                             | 05/24/2013                              |                                                             | M                                    | 1,000                                                                                                        | 06/25/2005 06/25/2014                                          | Class A<br>Common<br>Stock                           |
| Non-Qualified<br>Stock Options                      | \$ 150                                                             | 05/24/2013                              |                                                             | M                                    | 20,000                                                                                                       | 04/23/2007 04/23/2014                                          | Class A<br>Common<br>Stock                           |
| Stock<br>Appreciation<br>Rights                     | \$ 132.56                                                          |                                         |                                                             |                                      |                                                                                                              | 12/14/2012 12/14/2021                                          | Class A<br>Common<br>Stock                           |
| Stock<br>Appreciation<br>Rights                     | \$ 132.56                                                          |                                         |                                                             |                                      |                                                                                                              | 12/14/2014 12/14/2021                                          | Class A<br>Common<br>Stock                           |
| Stock<br>Appreciation<br>Rights                     | \$ 114.64                                                          |                                         |                                                             |                                      |                                                                                                              | 02/19/2010 <sup>(1)</sup> 02/19/2019                           | Class A<br>Common<br>Stock                           |
| Stock<br>Appreciation<br>Rights                     | \$ 114.64                                                          |                                         |                                                             |                                      |                                                                                                              | 02/19/2012 <sup>(1)</sup> 02/19/2019                           | Class A<br>Common<br>Stock                           |

|                                |           |                           |            |                            |
|--------------------------------|-----------|---------------------------|------------|----------------------------|
| Non-Qualified<br>Stock Options | \$ 208.05 | 06/20/2009 <sup>(2)</sup> | 06/20/2018 | Class A<br>Common<br>Stock |
| Non-Qualified<br>Stock Options | \$ 255.13 | 04/18/2011 <sup>(2)</sup> | 04/18/2018 | Class A<br>Common<br>Stock |

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |                |       |
|-----------------------------------------------------------|---------------|-----------|----------------|-------|
|                                                           | Director      | 10% Owner | Officer        | Other |
| Moody Robert L<br>850 E ANDERSON LANE<br>AUSTIN, TX 78752 | X             | X         | Chairman & CEO |       |

## Signatures

Robert L.  
Moody

05/28/2013

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The SARs are exercisable as they vest. The SARs vest in five equal annual installments beginning on the Date Exercisable.

(2) The options are exercisable as they vest. The options vest in five equal annual installments beginning on the Date Exercisable.

(3) These shares were sold by the reporting person to the registrant pursuant to the registrant's share repurchase program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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