

Eagle Bulk Shipping Inc.

Form 4

April 01, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *

GOLDENTREE ASSET
MANAGEMENT LP

(Last) (First) (Middle)

300 PARK AVENUE, 21ST FLOOR

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

Eagle Bulk Shipping Inc. [EGLE]

3. Date of Earliest Transaction
(Month/Day/Year)

03/30/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____X____ Other (specify below)

See Remarks

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.01 per share ("Common Stock")	03/30/2016		P	26,615,125	A <u>(1)</u> 26,913,495	I	See footnotes (2) (3)
Common Stock	03/30/2016		P	98,957	A <u>(1)</u> 109,149	I	See footnotes (2) (4)
Common Stock	03/30/2016		P	616,540	A <u>(1)</u> 680,039	I	See footnotes (2) (5)

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Common Stock	03/30/2016	P	87,563	A	<u>(1)</u>	96,581	I	See footnotes <u>(2)</u> <u>(6)</u>
Common Stock	03/30/2016	P	1,900,207	A	<u>(1)</u>	2,095,914	I	See footnotes <u>(2)</u> <u>(7)</u>
Common Stock	03/30/2016	P	1,647,451	A	<u>(1)</u>	1,647,451	I	See footnotes <u>(2)</u> <u>(8)</u>
Common Stock	03/30/2016	P	3,399,337	A	<u>(1)</u>	3,399,337	I	See footnotes <u>(2)</u> <u>(9)</u>
Common Stock	03/30/2016	P	740,382	A	<u>(1)</u>	740,382	I	See footnotes <u>(2)</u> <u>(10)</u>
Common Stock	03/30/2016	P	20,172,900	A	<u>(1)</u>	20,172,900	I	See footnotes <u>(2)</u> <u>(11)</u>
Common Stock	03/30/2016	P	1,960,436	A	<u>(1)</u>	1,960,436	I	See footnotes <u>(2)</u> <u>(12)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLDENTREE ASSET MANAGEMENT LP 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022		X		See Remarks
GoldenTree Asset Management LLC 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022		X		See Remarks
Tananbaum Steven A. 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022		X		See Remarks

Signatures

GoldenTree Asset Management LP, By: GoldenTree Asset Management LLC, its General Partner, By: /s/ Steven A. Tananbaum, its Managing Member	03/31/2016
____Signature of Reporting Person	Date
GoldenTree Asset Management LLC, By: /s/ Steven A. Tananbaum, its Managing Member	03/31/2016
____Signature of Reporting Person	Date
/s/ Steven A. Tananbaum	03/31/2016
____Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.1; footnote (1).
- (2) See Exhibit 99.1; footnote (2).
- (3) See Exhibit 99.1; footnote (3).
- (4) See Exhibit 99.1; footnote (4).
- (5) See Exhibit 99.1; footnote (5).
- (6) See Exhibit 99.1; footnote (6).
- (7) See Exhibit 99.1; footnote (7).
- (8) See Exhibit 99.1; footnote (8).
- (9) See Exhibit 99.1; footnote (9).
- (10) See Exhibit 99.1; footnote (10).
- (11) See Exhibit 99.1; footnote (11).
- (12) See Exhibit 99.1; footnote (12).

Remarks:

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List of Exhibits:

Exhibit 99.1: Explanation of Responses

Solely for purposes of Section 16 of the Exchange Act, each of the Advisor and, by virtue of their control of the Advisor, the C

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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