SYSTEMAX INC Form 4/A April 07, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Check this box if no longer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES

Expires:

Expire

January 31, 2005

0.5

subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

OMB APPROVAL

may continue. *See* Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** REINHOLD LAWRENCE P | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|---|---|--|--|
| (Last) (First) (Middle) | SYSTEMAX INC [SYX] 3. Date of Earliest Transaction | | | |
| C/O SYSTEMAX INC., 11 HARBOR PARK DRIVE | (Month/Day/Year) 02/01/2016 | X Director 10% OwnerX Officer (give title Other (specify below) President, CEO & CFO | | |
| (Street) | 4. If Amendment, Date Original Filed(Month/Day/Year) 03/10/2016 | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | |
| PORT WASHINGTON, NY 11050 | | Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |
|--------|---------|-------|--|
|--------|---------|-------|--|

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) | Indirect Beneficial Ownership |
|--------------------------------------|---|---|---|---|-----------------------|--|--|-------------------------------------|
| | | | Code V | Amount | (A) or (D) Prio | Following Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | (Instr. 4) |
| Common Stock | 02/01/2016(1) | | A | 50,000 | A \$0 | 299,083 (2) | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 8.31 (3) | 02/01/2016 | | A | 50,000 | <u>(4)</u> | 02/01/2026 | Common Stock | 50,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|----------------------|-------|--|--|--|
| reporting owner runner runners | Director | 10% Owner | Officer | Other | | | |
| REINHOLD LAWRENCE P C/O SYSTEMAX INC. 11 HARBOR PARK DRIVE PORT WASHINGTON, NY 11050 | X | | President, CEO & CFO | | | | |

Signatures

/s/ Lawrence Reinhold by April Gruder, Attorney-in-Fact

04/07/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person was granted 50,000 restricted stock units pursuant to the Company's 2010 Long Term Incentive Plan, which vest in three installments: 16,667 shares on February 1, 2017; 16,667 shares on February 1, 2018 and 16,666 shares February 1, 2019.
- The amount owned as of this date, includes the February 1, 2016 grant of 50,000 Restricted Stock Units (50,000 remain unvested), the (2) November 14, 2011 grant of 100,000 Restricted Stock Units (60,000 remain unvested), the August 25, 2010 grant of 175,000 Restricted Stock Units (87,500 remain unvested) and 101,583 shares of common stock.
- (3) This Form 4 is being amended solely to correct the exercise price of the options noted in Table II.
- (4) The options vest over a period of four years with 25% of the options vesting on the first, second, third and fourth anniversary dates of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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