

HOUSTON AMERICAN ENERGY CORP  
 Form 4  
 June 09, 2016

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 TAWES ORRIE LEE

2. Issuer Name and Ticker or Trading Symbol  
 HOUSTON AMERICAN ENERGY CORP [HUSA]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 801 TRAVIS STREET, SUITE 1425  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/07/2016

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)

HOUSTON, TX 77002  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					2,832,831	D	
Common Stock					119,034	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

Edgar Filing: HOUSTON AMERICAN ENERGY CORP - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Stock Option (Right to Buy)	\$ 5.45					11/21/2007 05/21/2017	Common Stock 10,0
Stock Option (Right to Buy)	\$ 7.2					12/02/2008 06/02/2018	Common Stock 3,3
Stock Option (Right to Buy)	\$ 2.05					12/09/2009 06/09/2019	Common Stock 3,3
Stock Option (Right to Buy)	\$ 14.08					12/15/2010 06/15/2020	Common Stock 25,0
Stock Option (Right to Buy)	\$ 16.07					12/13/2011 06/13/2021	Common Stock 25,0
Stock Option (Right to Buy)	\$ 1.65					12/11/2012 06/11/2022	Common Stock 100,0
Stock Option (Right to Buy)	\$ 0.3075					12/11/2013 06/11/2023	Common Stock 25,0
Stock Option (Right to Buy)	\$ 0.415					12/10/2014 06/10/2024	Common Stock 50,0
Stock Option (Right to Buy)	\$ 0.2028					12/09/2015 06/09/2025	Common Stock 50,0

Buy)

Stock

Option  
(Right to  
Buy)

\$ 0.1982

09/15/2016

03/15/2026

Common  
Stock

10,0

Stock

Option  
(Right to  
Buy)

\$ 0.2201

06/07/2016

A

50,000

12/07/2016<sup>(1)</sup>

06/07/2026

Common  
Stock

50,0

Stock

Option  
(Right to  
Buy)

\$ 0.2201

06/07/2016

A

150,000

06/07/2017<sup>(2)</sup>

06/07/2026

Common  
Stock

150,0

## Reporting Owners

**Reporting Owner Name / Address****Relationships**

Director 10% Owner Officer Other

TAWES ORRIE LEE  
801 TRAVIS STREET, SUITE 1425  
HOUSTON, TX 77002

## Signatures

/s/ O. Lee Tawes

06/09/2016

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options were granted on June 7, 2016 and are exercisable six months from the date of grant, subject to vesting. The options vest 20% on the date of grant and 80% nine months from the grant date.

The options were granted on June 7, 2016 and are exercisable six months from the date of grant, subject to vesting. The options vest (a) 50% on the earlier of (i) June 7, 2017, or (ii) the day prior to the next annual shareholders' meeting, and (b) 50% on the earlier of (ii) June

(2) 7, 2018, or (ii) the day prior to the second annual shareholders' meeting following the grant date; provided that (c) all unvested options will vest upon completion of a transaction(s) involving the issuance of equity securities providing not less than \$2 million of additional shareholders' equity.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.