

Contango ORE, Inc.  
Form 4  
September 02, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COMPOFELICE JOSEPH S

(Last) (First) (Middle)

3700 BUFFALO SPEEDWAY,  
SUITE 925

(Street)

HOUSTON, TX 77098

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Contango ORE, Inc. [CTGO]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/27/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.01	08/27/2016		M		2,344	A	\$ 12.75 (1)
Common Stock, par value \$0.01	08/27/2016		M		5,833	A	\$ 10 (2)
Common Stock, par value \$0.01	08/27/2016		M		2,917	A	\$ 10 (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 12.75	08/27/2016		M	5,000	<u>(1)</u> 09/15/2016	Common Stock	5,000
Stock Option (right to buy)	\$ 10	08/27/2016		M	10,000	<u>(2)</u> 07/03/2017	Common Stock	10,000
Stock Option (right to buy)	\$ 10	08/27/2016		M	5,000	<u>(3)</u> 12/07/2017	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COMPOFELICE JOSEPH S 3700 BUFFALO SPEEDWAY, SUITE 925 HOUSTON, TX 77098		X		

## Signatures

/s/ Leah Gaines as Attorney in Fact for Joseph C. Compofelice  
09/02/2016

\_\_\_\_\_  
\*\*Signature of Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On August 27, 2016, the reporting person received 2,344 shares of Common Stock upon the net exercise of 5,000 of the reporting person's stock options that were granted on 9/15/2011. The reporting person forfeited 2,656 shares of Common Stock underlying the stock option in payment of the exercise price resulting from the exercise, using the closing stock price on August 26, 2016, of \$24. These options fully vested on September 15, 2013.

(2) On August 27, 2016, the reporting person received 5,833 shares of Common Stock upon the net exercise of 10,000 of the reporting person's stock options that were granted on 7/3/2012. The reporting person forfeited 4,167 shares of Common Stock underlying the stock option in payment of the exercise price resulting from the exercise, using the closing stock price on August 26, 2016, of \$24. These options fully vested on July 3, 2014.

(3) On August 27, 2016, the reporting person received 2,917 shares of Common Stock upon the net exercise of 5,000 of the reporting person's stock options that were granted on 12/7/2012. The reporting person forfeited 2,083 shares of Common Stock underlying the stock option in payment of the exercise price resulting from the exercise, using the closing stock price on August 26, 2016, of \$24. These options fully vested on December 7, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.