MCCLATCHY CO Form SC 13D November 20, 2018

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13D

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a) UNDER THE SECURITIES EXCHANGE ACT OF 1934

The McClatchy Company (Name of Issuer)

Class A Class A Common Stock, Par Value \$0.0001 per share (Title of Class of Securities)

579489303 (CUSIP Number)

Bluestone Financial LTD Vanterpool Plaza, 2ndFloor, Wickhams Cay I, Road Town, Tortola, British Virgin Islands

Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

November 20, 2018 Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 579489303 SCHEDULE 13D

| 1 | NAME OF REPORTING PERSON | | |
|---|---|---|----------|
| | S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | | |
| | BLUESTONE FINANCIAL LTD . | | |
| 2 | | ECK THE APPROPRIATE BOX IF IEMBER OF A GROUP | a) b) |
| 3 | SEC | C USE ONLY | |
| 4 | SOURCE OF FUNDS WC | | |
| 5 | LEC REC | ECK BOX IF DISCLOSURE OF GAL PROCEEDINGS IS QUIRED PURSUANT TO ITEMS) OR 2(E) | |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION | | |
| | BRITISH VIRGIN ISLANDS (BVI) | | |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7 | SOLE VOTING POWER 336,142 Shares | |
| | 8 | SHARED VOTING POWER 0 | |
| | 9 | SOLE DISPOSITIVE POWER 336,142 Shares | |
| | 10 | SHARED DISPOSITIVE POWER 0 | |

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

336,142 Shares

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

12 CERTAIN SHARES

PERCENT OF CLASS

REPRESENTED BY AMOUNT IN

13 ROW (11)

6.308%

TYPE OF REPORTING PERSON

14

FI

United States
Securities and Exchange Commission

Schedule 13D

Item 1. Security and Issuer

The name of the issuer is The McClatchy Company, a Delaware corporation (the "Issuer"). The address of the Issuer's principal executive offices is 2100 "Q" Street, Sacramento, CA 95816. This report on Schedule 13D (this "Schedule 13D") relates to the Issuer's Class A Common Stock, par value \$.01 per share (the "Common Stock").

Item 2. Identity and Background

a) Bluestone Financial LTD ("Bluestone Reporting Person")

The purpose of the business of the Bluestone Reporting person is Financial Investing. The Bluestone Reporting b) Person is a Limited Company incorporated under the laws of Bristish virgin Islands. David Tomasello is the Managing Director of the Bluestone Reporting Person.

- $^{\hbox{Color}}_{\hbox{Color}} The \ address (es) \ of \ the \ Bluestone \ Reporting \ Person \ is: \ Vanterpool \ Plaza, \ 2nd Floor, \ Wickhams \ Cay \ I, \ Road \ Town, \ Tortola, \ British \ Virgin \ Islands.$
- d)None
- e)None
- f)Organized in BVI

Item 3. Source and Amount of Funds or Other Consideration

The Reporting Person used working capital to make all acquisitions of Class A Common Stock currently owned.

Item 4. Purpose of Transaction

The Reporting Person purchased the shares of Common Stock reported in this Schedule 13D based on the Reporting Person's belief that The McClatchy Company shares are undervalued and represent an attractive investment opportunity. The Reporting Person may in the future make proposals to the Issuer concerning Merger & Acquisitions opportunities.

Item 5. Interest in Securities of the Issuer

Beneficial ownership percentage is based upon 5,328,547 shares of Common Stock of the Issuer issued and a)outstanding as of May 4, 2018, based on information reported by the Issuer in its quarterly report on Form 10-Q, filed with the Securities and Exchange Commission on May 10, 2018.

As of the date of this Schedule 13D: The Bluestone Reporting Person owns 336,142 shares of Class A Common b) Stock which is approximately 6.308% of the total shares of the Company's Class A Common Stock calculated in accordance with Rule d-3 promulgated under the Securities Act of 1934

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

As indicated in Item 5 (b), The Bluestone Reporting Person owns 336,142 shares of Class A Common Stock and has granted David Tomasello, Managing Director of Bluestone , the sole power to vote or direct the vote of 336,142 shares of the Company's Class A Common Stock.

There are no contracts, arrangements, understandings or relationships (legal or otherwise) between or among any of the Reporting Persons and any other person with respect to any securities of the Issuer, other than those disclosed in the present filing.

Item 7. Material to Be Filed as Exhibits.

None

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: November 20, 2018

s/ David Tomasello David Tomasello, as Managing Director of Bluestone Financial LTD