

Edgar Filing: Pappas Petros - Form SC 13G

Pappas Petros  
Form SC 13G  
February 24, 2006

CUSIP No. 85516E115

13G

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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
(Rule 13d-102)  
INFORMATION TO BE INCLUDED IN STATEMENTS  
FILED PURSUANT TO RULE 13D-1(b), (c) AND (d)  
AND AMENDMENTS THERETO FILED PURSUANT TO 13D-2(b)

(Amendment No.   )\*

Star Maritime Acquisition Corporation

-----  
(Name of Issuer)

Common Stock, \$.0001 par value

-----  
(Title of Class of Securities)

85516E115

-----  
(CUSIP Number)

December 31, 2005

-----  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1 (b)
- Rule 13d-1 (c)
- Rule 13d-1 (d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Petros Pappas

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

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(a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Greece

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON

5 SOLE VOTING POWER

3,947,873 (1)

EACH REPORTING PERSON

6 SHARED VOTING POWER

0

7 SOLE DISPOSITIVE POWER

3,947,873 (1)

8 SHARES DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,947,873 (1)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

13.6%

12 TYPE OF REPORTING PERSON

IN

(1) Does not include shares of common stock issuable upon exercise of warrants that are not exercisable in the next 60 days.

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Item 1(a). Name of Issuer: Star Maritime Acquisition Corporation

Item 1(b). Address of Issuer's Principal Executive Offices: 457 Madison Avenue, New York, New York 10022

Item 2(a). Name of Person Filing: Petros Pappas

Item 2(b). Address of Principal Business Office or if none, Residence: 457 Madison Avenue, New York, New York 10022

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- Item 2(c). Citizenship: Greece
- Item 2(d). Title of Class of Securities: Common Stock, \$.0001 par value
- Item 2(e). CUSIP Number: 85516E115
- Item 3. Not Applicable
- Item 4. Ownership:
  - (a) Amount Beneficially Owned: 3,947,873 shares of Common Stock
  - (b) Percent of Class: 13.6%
  - (c) Number of shares as to which such person has:
    - (i) sole power to vote or to direct the vote: 3,947,873 shares of Common Stock
    - (ii) shared power to vote or to direct the vote: 0
    - (iii) sole power to dispose or to direct the disposition of: 3,947,873 shares of Common Stock
    - (iv) shared power to dispose or to direct the disposition of: 0
- Item 5. Ownership of Five Percent or Less of a Class: Not Applicable
- Item 6. Ownership of More than Five Percent on Behalf of Another Person: Not Applicable
- Item 7. Identification and Classification of Subsidiary Which Acquired the Securities: Not Applicable
- Item 8. Identification and Classification of Members of the Group: Not Applicable
- Item 9. Notice of Dissolution of Group: Not Applicable

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- Item 10. Certification: Not Applicable

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 24, 2006

By: /s/ Petros Pappas  
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Petros Pappas