

Answers CORP

Form 4

December 04, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Sternlicht Yehuda

(Last) (First) (Middle)

C/O ANSWERS
CORPORATION, 237 WEST 35TH
STREET, SUITE 1101

(Street)

NEW YORK, NY 10001

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Answers CORP [ANSW]

3. Date of Earliest Transaction
(Month/Day/Year)

11/30/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/30/2006		M		13,000	A	\$ 5	13,000	D	
Common Stock	11/30/2006		S		2,000	D	\$ 16.97	11,000	D	
Common Stock	11/30/2006		S		1,000	D	\$ 16.8	10,000	D	
Common Stock	11/30/2006		S		1,000	D	\$ 16.8	9,000	D	
Common Stock	11/30/2006		S		1,000	D	\$ 16.84	8,000	D	

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Common Stock	11/30/2006	S	3,000	D	\$ 16.64	5,000	D
Common Stock	11/30/2006	S	500	D	\$ 16.81	4,500	D
Common Stock	11/30/2006	S	700	D	\$ 16.9	3,800	D
Common Stock	11/30/2006	S	1,800	D	\$ 16.3	2,000	D
Common Stock	11/30/2006	S	2,000	D	\$ 16.31	0	D
Common Stock	12/01/2006	M	2,000	D	\$ 5	2,000	D
Common Stock	12/01/2006	S	2,000	D	\$ 16.3303	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Option to purchase Common Stock	\$ 5	11/30/2006		M	13,000	<u>(1)</u>	06/10/2014	Common Stock 13,000
Option to purchase Common Stock	\$ 5	12/01/2006		M	2,000	<u>(1)</u>	06/10/2014	Common Stock 2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sternlicht Yehuda C/O ANSWERS CORPORATION 237 WEST 35TH STREET, SUITE 1101 NEW YORK, NY 10001		X		

Signatures

/s/ Yehuda Sternlicht 12/04/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option to acquire 28,700 shares of common stock at \$5.00 per share was granted as of 6/10/04. 25% of the grant exercisable as of 6/10/05; 1/36 of the remainder exercisable on each of the following 36 monthly anniversaries.
- (2) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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