

BEAR STEARNS COMPANIES INC  
Form 424B8  
December 15, 2006

<b>Title of Each Class of Securities Offered</b>	<b>Maximum Aggregate Offering Price</b>	<b>Amount of Registration Fee(1)</b>
Medium-Term Notes, Series B	\$500,000,000	\$53,500

---

(1)

Calculated in accordance with Rule 457(r) of the Securities Act of 1933, as amended. The filing fee of \$53,500 is being paid in connection with the registration of these Medium-Term Notes, Series B.

---

PRICING SUPPLEMENT NO. 7

Rule 424(b)(8)

DATED: November 20, 2006

File No. 333-136666

(To Prospectus dated August 16, 2006,  
and Prospectus Supplement dated August 16, 2006)

**THE BEAR STEARNS COMPANIES INC.  
Medium-Term Notes, Series B**

Principal Amount: \$500,000,000    Floating Rate Notes     Book Entry Notes

Original Issue Date: 11/28/2006    Fixed Rate Notes     Certificated Notes

Maturity Date: 11/28/2011    CUSIP#: 073928S53

Option to Extend Maturity:    No      
Yes   

Final Maturity Date:

<u>Redeemable On</u>	<u>Redemption Price(s)</u>	<u>Optional Repayment Date(s)</u>	<u>Optional Repayment Price(s)</u>
N/A	N/A	N/A	N/A

Applicable Only to Fixed Rate Notes:

Interest Rate:

Interest Payment Dates:

Applicable Only to Floating Rate Notes:

Interest Rate Basis:

Maximum Interest Rate: N/A

Commercial Paper Rate

Minimum Interest Rate: N/A

Federal Funds Effective Rate

Federal Funds Open Rate

Interest Reset Date(s): \*

Treasury Rate

Interest Reset Period: Quarterly

LIBOR Reuters

Interest Payment Date(s): \*\*

LIBOR Telerate

Prime Rate

CMT Rate

Initial Interest Rate: 5.56%

Interest Payment Period: Quarterly

Index Maturity: Three months

Spread (plus or minus): +0.19%

\*

Edgar Filing: BEAR STEARNS COMPANIES INC - Form 424B8

Commencing February 28, 2007 and on the 28th of each May, August, November and February thereafter prior to Maturity.

\*\*Commencing February 28, 2007 and on the 28th of each May, August, November and February thereafter up to and including the Maturity date.

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules. We intend to treat the Notes as variable rate debt instruments that bear interest that is unconditionally payable at least annually at a single qualified floating rate for U.S. federal income tax purposes.

---