

Ideation Acquisition Corp.
Form SC 13G
October 23, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

IDEATION ACQUISITION CORP.
(Name of Issuer)

COMMON STOCK, \$0.0001 PAR VALUE
(Title of Class of Securities)

451665103
(CUSIP Number)

October 22, 2009
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1 (b)
- Rule 13d-1 (c)
- Rule 13d-1 (d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the notes).

CUSIP No. 451665103

1. Name of Reporting Persons
Malibu Partners, LLC
2. Check the Appropriate Box if a Member of a Group (a)£
(b)£
3. SEC Use Only
4. Citizenship or Place of Organization California
5. Sole Voting Power
175,650
- Number of Shares 6. Shared Voting Power
Beneficially -0-
Owned by Each
- Reporting Person 7. Sole Dispositive Power
With: 175,650
8. Shared Dispositive Power
-0-
9. Aggregate Amount Beneficially Owned by Each Reporting Person
175,650
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares £
11. Percent of Class Represented by Amount in Row (9)
1.4%
12. Type of Reporting Person
OO (Limited Liability Company)

CUSIP No. 451665103

1. Name of Reporting Persons
Kenneth J. Abdalla
2. Check the Appropriate Box if a Member of a Group (a)£
(b)£
3. SEC Use Only
4. Citizenship or Place of Organization USA
5. Sole Voting Power
284,000
- Number of Shares 6. Shared Voting Power
Beneficially -0-
Owned by Each
- Reporting Person 7. Sole Dispositive Power
With: 284,000
8. Shared Dispositive Power
-0-
9. Aggregate Amount Beneficially Owned by Each Reporting Person
284,000
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares £
11. Percent of Class Represented by Amount in Row (9)
2.3%
12. Type of Reporting Person
IN

CUSIP No. 451665103

1. Name of Reporting Persons
Broad Beach Partners, LLC
2. Check the Appropriate Box if a Member of a Group (a)£
(b)£
3. SEC Use Only
4. Citizenship or Place of Organization USA
5. Sole Voting Power
108,350
- Number of Shares 6. Shared Voting Power
Beneficially -0-
Owned by Each
- Reporting Person 7. Sole Dispositive Power
With: 108,350
8. Shared Dispositive Power
-0-
9. Aggregate Amount Beneficially Owned by Each Reporting Person
108,350
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares £
11. Percent of Class Represented by Amount in Row (9)
0.09%
12. Type of Reporting Person
OO (Limited Liability Company)

SCHEDULE 13G

This Schedule 13G relates to the common stock, par value \$0.0001 per share (“Common Stock”) of Ideation Acquisition Corp. (the “Issuer”) held by each of Malibu Partners, LLC, Kenneth J. Abdalla and Broad Beach Partners, LLC (collectively, the “Reporting Persons”). This Schedule 13G reflects the Reporting Persons status as a passive investor. The acquisitions of beneficial ownership of shares of Common Stock reported by the Reporting Persons on October 16, 2009 in a filing on Schedule 13D was incorrect because the Reporting Persons did not acquire the Common Stock with any purpose, or with the effect of, changing or influencing the control of the Issuer, or in connection with or as a participant in any transaction having that purpose or effect, including any transaction subject to Rule 13d-3(b). Furthermore, Reporting Persons were not directly or indirectly the beneficial owner of twenty percent (20%) or more of the Common Stock. The 284,000 shares of Common Stock that are the subject of this Schedule 13G are owned by Malibu Partners, LLC and Broad Beach Partners, LLC. Kenneth J. Abdalla is the managing member of each of Malibu Partners, LLC and Broad Beach Partners, LLC and has voting and dispositive power with respect to the 284,000 shares of Common Stock.

Item 1. (a) Name of Issuer.

Ideation Acquisition Corp.

(b) Address of Issuer’s Principal Executive Offices.

Ideation Acquisition Corp.
307 East 87th Street
New York, NY, 10028

Item 2. (a) Name of Person Filing.

Malibu Partners, LLC
Kenneth J. Abdalla
Broad Beach Partners, LLC

(b) Address of Principal Business Office.

15332 Antioch Street #528
Pacific Palisades, CA 90272

(c) Place of Organization.

Malibu Partners, LLC is a limited liability company organized under the laws of the state of California
Broad Beach Partners, LLC is a limited liability company organized under the laws of the state of California

Citizenship.

Kenneth J. Abdalla is a United States citizen.

(d) Title Class of Securities.

Common Stock, \$0.0001 par value per share

(e) CUSIP Number.

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable

- | | | |
|-----|-----|--|
| (a) | [] | Broker or dealer registered under Section 15 of the Act. |
| (b) | [] | Bank as defined in Section 3(a) (6) of the Act. |
| (c) | [] | Insurance company as defined in Section 3(a) (19) of the Act. |
| (d) | [] | Investment company registered under Section 8 of the Investment Company Act of 1940. |
| (e) | [] | An investment adviser in accordance with § 240.13d-1 (b) (1) (ii) (E). |
| (f) | [] | An employee benefit plan or endowment fund in accordance with § 240.13d-1 (b) (1) (ii) (F). |
| (g) | [] | A parent holding company or control person in accordance with § 240.13d-1 (b) (1) (ii) (G). |
| (h) | [] | A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act. |
| (i) | [] | A church plan that is excluded from the definition of an investment company under Section 3(c) 14 of the Investment Company Act of 1940. |
| (j) | [] | Group, in accordance with § 240.13d-1 (b) (1) (ii) (J). |

Item 4. Ownership.

(a) Amount Beneficially Owned

284,000 shares of Common Stock

(b) Percent of Class

2.3%

(c) Number of Shares as to which the persons have

(i) Sole power to vote or direct the vote
284,000

(ii) Shared power to vote or to direct the vote
-0-

(iii) Sole power to dispose or direct the disposition of
284,000

(iv) Shared power to dispose or direct the disposition of
-0-

Item 5 Ownership of Five Percent or Less of a Class.

If this report is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [X]

Item 6 Ownership of More Than Five Percent on Behalf of Another Person.

Inapplicable.

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported On by the Parent Holding Company.

Inapplicable.

Item 8 Identification and Classification of Members of the Group.

Inapplicable.

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Item 9 Notice of Dissolution of Group.

Inapplicable.

Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: October 23, 2009

MALIBU PARTNERS, LLC

By: /s/ Kenneth J. Abdalla
Name: Kenneth J. Abdalla
Managing Member

/s/ Kenneth J. Abdalla
Kenneth J. Abdalla

BROAD BEACH PARTNERS, LLC

By: /s/ Kenneth J. Abdalla
Name: Kenneth J. Abdalla
Managing Member