

Navios Maritime Acquisition CORP
Form 3
April 26, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Malibu Partner LLC

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

04/14/2010

3. Issuer Name **and** Ticker or Trading Symbol
Navios Maritime Acquisition CORP [NNA]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____X__ 10% Owner
____ Officer ____ Other
(give title below) (specify below)

6. Individual or Joint/Group
Filing(Check Applicable Line)
X Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

15332 ANTIOCH
STREET,Â #528

(Street)

PACIFIC
PALISADES,Â CAÂ 90272

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock, par value \$0.0001

448,000

I

By Malibu Partners, LLC ⁽¹⁾

Common Stock, par value \$0.0001

50,000

I

By Broad Beach Partners, LLC ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of

5. Ownership
Form of
Derivative

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Option (right to buy)	04/14/2010	Â ⁽⁴⁾	Common Stock, par value \$0.0001	3,130,864	\$ ⁽⁵⁾	I	By Malibu Capital Partners, LLC ⁽³⁾
Option (right to buy)	04/14/2010	Â ⁽⁶⁾	Common Stock, par value \$0.0001	2,018,386	\$ ⁽⁵⁾	I	By Malibu Capital Partners, LLC ⁽³⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Malibu Partner LLC 15332 ANTIOCH STREET #528 PACIFIC PALISADES, CA 90272	Â	Â X	Â	Â

Signatures

/s/ Kenneth J. Abdalla, For himself and as managing member of Malibu Partners, Malibu Capital and Broad Beach

04/26/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These securities are held directly by Malibu Partners, LLC, a California limited liability company ("Malibu Partners"). Kenneth J. Abdalla is the managing member of Malibu Partners. All of the Reporting Persons (other than Malibu Partners) disclaim beneficial ownership of these securities, except to the extent of their pecuniary interest therein, if any, and this report shall not be deemed an admission that any such person or entity is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or for any other purpose.

(2) These securities are held directly by Broad Beach Partners, LLC, a California limited liability company ("Broad Beach"). Mr. Abdalla is the managing member of Broad Beach. All of the Reporting Persons (other than Broad Beach) disclaim beneficial ownership of these securities, except to the extent of their pecuniary interest therein, if any, and this report shall not be deemed an admission that any such person or entity is the beneficial owner of such securities for purposes of Section 16 of the Exchange Act or for any other purpose.

(3) These securities are held directly by Malibu Capital Partners, LLC, a California limited liability company ("Malibu Capital"). Mr. Abdalla is the managing member of Malibu Capital. All of the Reporting Persons (other than Malibu Capital) disclaim beneficial ownership of these securities, except to the extent of their pecuniary interest therein, if any, and this report shall not be deemed an admission that any such person or entity is the beneficial owner of such securities for purposes of Section 16 of the Exchange Act or for any other purpose.

(4) The earlier to occur of: (i) the day on which the Issuer liquidates its trust account or (ii) the unilateral decision of Malibu Capital to terminate the option.

(5)

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That certain pro rata portion of the Issuer's trust account per share due its public stockholders as set forth in the Issuer's final definitive proxy statement filed with the U.S. Securities and Exchange Commission in connection with the proposed business combination.

- (6) The earliest to occur of: (i) the day on which the issuer liquidates its trust account, (ii) the unilateral decision of Malibu Capital to terminate the option, (iii) the unilateral decision of the option seller to terminate the option at any time during the 48 hour period prior to the vote of the Issuer's stockholders on the proposed business combination and (iv) the exercise by Malibu Capital of its right to cause the seller of the option to sell its shares in the open market.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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