

SYSTEMAX INC
Form SC 13G/A
February 14, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 4)*

Systemax Inc.

(Name of Issuer)

Common Stock, \$0.01 par value

(Title of Class of Securities)

871851 10 1

(CUSIP Number)

December 31, 2012

(Date of Event which Requires filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 871851 10 1

I NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF
ABOVE PERSONS (entities only)

Prescott General Partners LLC

CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP

J (a)
(b)

K SEC USE ONLY

CITIZEN OR PLACE OF
ORGANIZATION

L **Delaware**

SOLE VOTING POWER

50

SHARED VOTING POWER

NUMBER OF
SHARES **62,054,411**
BENEFICIALLY
OWNED BY

EACH **70** SOLE DISPOSITIVE POWER

REPORTING
PERSON **70**
WITH

SHARED DISPOSITIVE POWER

82,054,411

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

9

2,054,411

CHECK IF THE AGGREGATE
AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES

I0

Not Applicable

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (11)

I1

5.6%

TYPE OF REPORTING PERSON

I2

OO

CUSIP No. 871851 10 1

I NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF
ABOVE PERSONS (entities only)

Thomas W. Smith

CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP

J (a)
(b)

K SEC USE ONLY

L CITIZEN OR PLACE OF
ORGANIZATION

United States

SOLE VOTING POWER

⁵ **600,000**

NUMBER OF SHARES
BENEFICIALLY OWNED BY

⁶ **168,518**

EACH REPORTING PERSON WITH
SOLE DISPOSITIVE POWER

⁷ **600,000**

SHARED DISPOSITIVE POWER

⁸ **168,518**

9 AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

768,518

I0 CHECK IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES

Not Applicable

I1 PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW 9

2.1%

I2 TYPE OF REPORTING PERSON

IN

CUSIP No. 871851 10 1

I NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF
ABOVE PERSONS (entities only)

Scott J. Vassalluzzo

CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP

J (a)
(b)

K SEC USE ONLY

L CITIZEN OR PLACE OF
ORGANIZATION

United States

SOLE VOTING POWER

5 0

NUMBER OF SHARED VOTING POWER
SHARES

BENEFICIALLY **6 92,018**

OWNED BY

EACH SOLE DISPOSITIVE POWER

REPORTING **7 0**
PERSON

WITH

SHARED DISPOSITIVE POWER

8 192,018

9 AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

192,018

10 CHECK IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES

Not Applicable

I1 PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW 9

0.5%

I2 TYPE OF REPORTING PERSON
IN

Explanatory Note:

The following constitutes Amendment No. 4 to the joint filing on Schedule 13G by Thomas W. Smith, Scott J. Vassalluzzo and Steven M. Fischer originally filed with the Securities and Exchange Commission (the “SEC”) on July 13, 2009, as amended by Amendment No. 1 filed with the SEC on February 16, 2010, Amendment No. 2 filed with the SEC on February 14, 2011, and Amendment No. 3 filed with the SEC by Prescott General Partners LLC (“PGP”), Thomas W. Smith and Scott J. Vassalluzzo on January 5, 2012 (as amended, the “Schedule 13G”). Unless otherwise indicated, all capitalized terms used herein shall have the meanings given to them in the Schedule 13G.

ITEM 1. (a) Name of Issuer:

Systemax Inc.

(b) Address of Issuer's Principal Executive Offices:

11 Harbor Park Drive

Port Washington, New York 11050

ITEM 2. (a) Name of Person Filing:

(i) PGP

(ii) Thomas W. Smith

(iii) Scott J. Vassalluzzo

The joint filing of this statement shall not be deemed to be an admission that the filing persons (the “Reporting Persons”) comprise a “group” within the meaning of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended. The Reporting Persons each disclaim beneficial ownership of the shares reported in this statement in excess of those shares as to which they have or share voting or investment authority.

(a) Address of Principal Business Office:

The following is the address of the principal business office of each of the Reporting Persons:

2200 Butts Road, Suite 320

Boca Raton, FL 33431

(b) Citizenship:

PGP is a Delaware limited liability company. Each of Thomas W. Smith and Scott J. Vassalluzzo is a United States citizen.

-5-

(c) Title of Class of Securities:

Common Stock, \$0.01 par value

(d) CUSIP Number:

871851 10 1

ITEM 3. If this Statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

Not applicable.

If this Statement is filed pursuant to Rule 13d-1(c), check this box

ITEM 4. Ownership

(a) PGP – 2,054,411 shares; Thomas W. Smith – 768,518 shares; Scott J. Vassalluzzo – 192,018 shares.

(b) PGP – 5.6%; Thomas W. Smith – 2.1%; Scott J. Vassalluzzo – 0.5%.

(c) PGP, as the general partner of the Partnerships, may be deemed to share the power to vote or to direct the vote and to dispose or to direct the disposition of 2,054,411 shares held by the Partnerships. Mr. Smith has the sole power to vote or to direct the vote of and to dispose or to direct the disposition of 600,000 shares. Mr. Vassalluzzo has the sole power to vote or to direct the vote of and to dispose or to direct the disposition of no shares. In their capacities as investment managers for certain managed accounts, Messrs. Smith and Vassalluzzo may be deemed to have the shared power to vote or to direct the vote of 168,518 and 92,018 shares, respectively, and to dispose or to direct the disposition of 168,518 and 192,018 shares, respectively. Voting and investment authority over investment accounts established for the benefit of certain family members and friends of Messrs. Smith and Vassalluzzo is subject to each beneficiary's right, if so provided, to terminate or otherwise direct the disposition of the investment account.

ITEM 5. Ownership of Five Percent or Less of a Class

Not applicable.

ITEM 6. Ownership of More than Five Percent on Behalf of Another Person

PGP, as the general partner of the Partnerships, may be deemed to beneficially own 2,054,411 shares held by the Partnerships. Messrs. Smith and Vassalluzzo in the aggregate beneficially own 268,518 shares in their capacities as investment managers for certain managed accounts. The Partnerships and the managed accounts have the right to receive dividends from, and the proceeds from the sale of, the shares held by the Partnerships and the managed accounts, respectively. Voting and investment authority over managed accounts established for the benefit of certain family members and friends of Messrs. Smith and Vassalluzzo is subject to each beneficiary's right, if so provided, to terminate or otherwise direct the disposition of the managed account.

-6-

ITEM 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

ITEM 8. Identification and Classification of Members of the Group

Not applicable.

ITEM 9. Notice of Dissolution of Group

Not applicable.

ITEM 10. Certification

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

-7-

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2013

PRESCOTT General partners
LLC

/s/ Scott J. Vassalluzzo

Name: Scott J. Vassalluzzo

Title: Managing Member

/s/ Thomas W. Smith

Thomas W. Smith

/s/ Scott J. Vassalluzzo

Scott J. Vassalluzzo

JOINT FILING AGREEMENT

The undersigned agree that the foregoing Amendment No. 4 to Schedule 13G, dated February 14, 2013, is being filed with the Securities and Exchange Commission on behalf of each of the undersigned pursuant to Rule 13d-1(k).

Date: February 14, 2013

PRESCOTT General partners
LLC

/s/ Scott J. Vassalluzzo

Name: Scott J. Vassalluzzo

Title: Managing Member

/s/ Thomas W. Smith

Thomas W. Smith

/s/ Scott J. Vassalluzzo

Scott J. Vassalluzzo