

FREESEAS INC.
Form 6-K
April 05, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16 UNDER

THE SECURITIES EXCHANGE ACT OF 1934

For the month of April, 2013

Commission File Number: 000-51672

FREESEAS INC.

(Name of Registrant)

10, Eleftheriou Venizelou Street (Panepistimiou Ave.), 106 71, Athens, Greece

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.
Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): "

On April 4, 2013, FreeSeas Inc. (the "Company") received notification from The NASDAQ Stock Market ("NASDAQ") that it has regained compliance with the NASDAQ Listing Rule 5450(a)(1) (the "Minimum Bid Price Rule") requirement for continued listing on NASDAQ, as the bid price of the Company's common stock closed at or above \$1.00 per share for a minimum of 10 consecutive business days.

The Company previously received notice from NASDAQ that it was not in compliance with the Minimum Bid Price Rule for continued listing on NASDAQ, as the bid price of the Company's common stock closed below the minimum \$1.00 per share for the 30 consecutive business days.

The letter from NASDAQ, received on April 4, 2013 stated that the Company's common stock closed at or above \$1.00 per share for a minimum of 10 consecutive business days (from March 6, 2013 to April 2, 2013). Accordingly, the Company has regained compliance with the Minimum Bid Price Rule and this matter is now closed.

On April 5, 2013, the Company issued the press release announcing the receipt of notification from NASDAQ that the Company is in compliance with the Minimum Bid Price Rule. A copy of the press release that discusses this matter is filed as Exhibit 99.01 to, and incorporated by reference in, this report.

The following exhibit is filed herewith:

**Exhibit
Number**

Description

99.01 Press Release, issued by FreeSeas Inc. on April 5, 2013

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

FREESEAS INC.

Date: April 5, 2013 By: /s/ ALEXANDROS MYLONAS
Alexandros Mylonas
Chief Financial Officer