INTERCEPT PHARMACEUTICALS INC

Form 4 July 10, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Pruzanski Mark

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

INTERCEPT

PHARMACEUTICALS INC [ICPT]

(Check all applicable)

President and CEO

(Last)

(City)

(First)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

07/08/2013

_X__ Director X_ Officer (give title

10% Owner Other (specify

C/O INTERCEPT

PHARMACEUTICALS, INC., 18

DESBROSSES STREET (Street)

(State)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

(Zin)

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10013

| (City) | (State) | (Zip) Tab | le I - Non- | d, Disposed of, or Beneficially Owned | | | | | |
|--------------------------------------|---|---|---|---------------------------------------|---|--|--|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired (A) Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common stock (1) | 07/08/2013 | | M | 25,000 | A | \$ 9.8223 | 427,032 | D | |
| Common stock (1) | 07/08/2013 | | S | 25,000 | D | \$ 45.408 (3) | 402,032 | D | |
| Common stock (1) | 07/09/2013 | | M | 2,403 | A | \$ 9.8223 | 404,435 | D | |
| Common stock (1) | 07/09/2013 | | M | 10,097 | A | \$ 9.8223 | 414,532 | D | |
| | 07/09/2013 | | S | 12,500 | D | | 402,032 | D | |

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Common stock (1) 48.2607 (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|---------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Options to Purchase Common Stock (1) | \$ 9.8223 | 07/08/2013 | | M | 25,000 | <u>(2)</u> | 07/18/2016 | Common stock | 25,000 |
| Options to Purchase Common Stock (1) | \$ 9.8223 | 07/09/2013 | | M | 2,403 | <u>(2)</u> | 07/18/2016 | Common stock | 2,403 |
| Options to Purchase Common Stock (1) | \$ 9.8223 | 07/09/2013 | | M | 10,097 | (2) | 07/18/2016 | Common stock | 10,097 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|-------------------------------------|---------------|-----------|-------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Pruzanski Mark | X | | President and CEO | | | | |
| C/O INTERCEPT PHARMACEUTICALS, INC. | | | | | | | |
| 18 DESBROSSES STREET | | | | | | | |

Reporting Owners 2

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NEW YORK, NY 10013

Signatures

/s/ Bryan Yoon, as attorney-in-fact 07/10/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported transaction was made pursuant to a Rule 10b5-1 plan adopted by the reporting person on March 22, 2013.
- (2) All shares underlying this option have fully vested.
- This transaction was executed in multiple trades at prices ranging from \$45.024 to \$45.75. The price reported above reflects the weighted (3) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$48.00 to \$48.69. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3