

BANCOLOMBIA SA
Form 6-K
September 21, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of September, 2016

Commission File Number 001-32535

Bancolombia S.A.

(Translation of registrant's name into English)

Cra. 48 # 26-85
Medellín, Colombia
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Edgar Filing: BANCOLOMBIA SA - Form 6-K

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):___

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(2):___

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82-_____.

BANCOLOMBIA AND LEASING BANCOLOMBIA ANNOUNCE THE APPROVAL OF THE MERGER COMMITMENT BETWEEN BOTH COMPANIES

Medellin, Colombia, September 20, 2016

Today, the General Shareholders Meetings' of Bancolombia S.A and Leasing Bancolombia S.A Compañía de Financiamiento approved the merger commitment pursuant to which Bancolombia will absorb its subsidiary Leasing Bancolombia.

Starting today, the companies will have a period of 45 days to notarize the merger and to register the document in the Chamber of Commerce of Medellin.

The acquisition of the leasing company by the bank unit has the following objectives:

- Take advantage of the synergies and complementarities between both companies to allow for a more efficient operation of the leasing business, a better value proposal and better profitability for the shareholders.
- Consolidation of an institution able to respond to the requirements of the local and international financial market, through a capital support that allows, among others, funding for larger projects, and
- The creation of a services portfolio with bigger geographical coverage in order to offer Leasing Bancolombia's products to new markets

As a result of the merger approval and after such merger takes effect:

- Bancolombia will absorb Leasing Bancolombia, which means Leasing Bancolombia will dissolve without liquidation and will transfer to Bancolombia all of its assets, liabilities and equity.

Edgar Filing: BANCOLOMBIA SA - Form 6-K

- Bancolombia will hold the rights and obligations of Leasing Bancolombia
- Bancolombia will continue offering to its clients the products and services portfolio of Leasing Bancolombia. Those products and services will be offered under the brand “*Leasing Bancolombia, una marca Bancolombia*”
- Bancolombia will continue to be located in the city of Medellin, Colombia and will maintain its recent bylaws.

Contacts

Jaime A. Velásquez	Jose Humberto Acosta	Alejandro Mejía
Strategy and Finance VP	Financial VP	IR Manager
Tel.: (574) 4042199	Tel: (571) 4885934	Tel.: (574) 4041837

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BANCOLOMBIA S.A.

(Registrant)

Date: September 20, 2016

By: /s/ JAIME ALBERTO VELÁSQUEZ B.

Name: Jaime Alberto Velásquez B.

Title: Vice President of Strategy and Finance