#### SCHULER JACK W

Form 4

August 17, 2017

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

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**OMB APPROVAL** 

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Address of Rep<br>SCHULER JACK W | orting Person * | 2. Issuer Name <b>and</b> Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer                           |  |  |  |
|--|-----------------|--|--|--|--|--|
|  |                 | Accelerate Diagnostics, Inc [AXDX]                 | (Check all applicable)   |  |  |  |
| (Last) (First)                               | (Middle)        | 3. Date of Earliest Transaction                    |  |  |  |  |
| 28161 N. KEITH DRIVE                         |                 | (Month/Day/Year)<br>08/15/2017                     | X Director X 10% Owner<br>Officer (give title below) Other (specify below) |  |  |  |
| (Street)                                     |                 | 4. If Amendment, Date Original                     | 6. Individual or Joint/Group Filing(Check                                  |  |  |  |
|  |                 | Filed(Month/Day/Year)                              | Applicable Line) _X_ Form filed by One Reporting Person                    |  |  |  |
| LAKE FOREST, IL 600                          | 045             |  | Form filed by More than One Reporting Person                               |  |  |  |

#### LAKE FUKES 1, IL 00043

| (City)                               | (State)                                 | (Zip) Ta  | ble I - Non                            | -Derivativ                       | e Sec | urities A   | cquired, Dispose   | d of, or Bene  | ficially Owned   |
|--------------------------------------|---|---|--|----------------------------------|-------|-------------|--|--|--|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactic<br>Code<br>(Instr. 8) | 4. Securi on(A) or Do (Instr. 3, | spose | d of (D)    | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect Beneficial<br>Ownership<br>(Instr. 4) |
| Common<br>Stock                      | 08/15/2017                              |   | P                                      | 8,200                            | A     | \$<br>21.35 | 12,514,905   | I  | By Jack W.<br>Schuler Living<br>Trust (2) (6)                  |
| Common<br>Stock                      |   |   |  |                                  |       |             | 952,678  | I  | By Schuler Family Foundation (3) (6)                           |
| Common<br>Stock                      |   |   |  |                                  |       |             | 689,355  | I  | By Schuler<br>Grandchildren<br>LLC (4) (6)                     |
| Common<br>Stock                      |   |   |  |                                  |       |             | 689,355  | I  | By Schuler GC<br>2010  |

Continuation Trust (5) (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exerc | cisable and | 7. Titl | e and    | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|---------|----------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | onNumber   | Expiration D  | ate         | Amou    | int of   | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/   | Year)       | Under   | lying    | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivativ  | e             |             | Secur   | ities    | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |               |             | (Instr. | 3 and 4) |             | Own    |
|             | Security    |                     |                    |            | Acquired   |               |             |         |          |             | Follo  |
|             |             |                     |                    |            | (A) or     |               |             |         |          |             | Repo   |
|             |             |                     |                    |            | Disposed   |               |             |         |          |             | Trans  |
|             |             |                     |                    |            | of (D)     |               |             |         |          |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |               |             |         |          |             |        |
|             |             |                     |                    |            | 4, and 5)  |               |             |         |          |             |        |
|             |             |                     |                    |            |            |               |             |         | Amount   |             |        |
|             |             |                     |                    |            |            |               |             |         | or       |             |        |
|             |             |                     |                    |            |            | Date          | Expiration  | Title   | Number   |             |        |
|             |             |                     |                    |            |            | Exercisable   | Date        |         | of       |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |               |             |         | Shares   |             |        |

### **Reporting Owners**

| Reporting Owner Name / Address                                  | Relationships |           |         |       |  |  |  |  |
|---|---------------|-----------|---------|-------|--|--|--|--|
|   | Director      | 10% Owner | Officer | Other |  |  |  |  |
| SCHULER JACK W<br>28161 N. KEITH DRIVE<br>LAKE FOREST, IL 60045 | X             | X         |         |       |  |  |  |  |

### **Signatures**

/s/ David Hinnant, attorney-in-fact

08/17/2017

\*\*Signature of Reporting Person

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$21.28 to \$21.45, inclusive. The reporting person undertakes to provide to Accelerate Diagnostics, Inc., any shareholder of Accelerate **(1)** Diagnostics, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

**(2)** 

Reporting Owners 2

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Mr. Schuler has sole voting and dispositive power with respect to such shares in his capacity as trustee of the Jack W. Schuler Living Trust.

- (3) Mr. Schuler has sole voting and dispositive power with respect to such shares in his capacity as President of the Schuler Family Foundation.
- (4) Mr. Schuler has sole voting and dispositive power with respect to such shares in his capacity as manager of Schuler Grandchildren LLC.
- (5) Mr. Schuler has shared voting and dispositive power with respect to such shares in his capacity as the grantor of Schuler GC 2010 Continuation Trust.
- The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the (6) inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.