

EISENHAURE DAVID B  
 Form 4  
 April 05, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 EISENHAURE DAVID B

(Last) (First) (Middle)

4120 FREIDRICH LANE, SUITE 100

(Street)

AUSTIN, TX 78744

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Ideal Power Inc. [IPWR]

3. Date of Earliest Transaction (Month/Day/Year)  
 04/04/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D)  | Amount  |  |  |
|                                 |                                      |  |                                | Code  | V   |  |  |
|                                 |                                      |  |                                |   | Price   |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|                                 |                           |                                      |                                   |                     |                                    |  |   |

Edgar Filing: EISENHAURE DAVID B - Form 4

| (Instr. 3)                              | Price of Derivative Security | (Month/Day/Year) | (Instr. 8)       | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares |
|---|------------------------------|------------------|------------------|--|------|---|-----|-----|------------------|-----------------|--------------|----------------------------|
| Option to Purchase Stock <sup>(1)</sup> | \$ 5.49                      | 04/04/2019       | D <sup>(6)</sup> | 12,742   |      |   |     |     | <sup>(2)</sup>   | 01/02/2024      | Common Stock | 12,742                     |
| Option to Purchase Stock <sup>(1)</sup> | \$ 7.32                      | 04/04/2019       | D <sup>(6)</sup> | 12,834   |      |   |     |     | <sup>(3)</sup>   | 01/02/2025      | Common Stock | 12,834                     |
| Option to Purchase Stock <sup>(1)</sup> | \$ 7.94                      | 04/04/2019       | D <sup>(6)</sup> | 12,646   |      |   |     |     | <sup>(4)</sup>   | 01/04/2026      | Common Stock | 12,646                     |
| Option to Purchase Stock <sup>(1)</sup> | \$ 3.15                      | 04/04/2019       | D <sup>(6)</sup> | 27,875   |      |   |     |     | <sup>(5)</sup>   | 01/03/2027      | Common Stock | 27,875                     |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| EISENHAURE DAVID B<br>4120 FREIDRICH LANE<br>SUITE 100<br>AUSTIN, TX 78744 | X             |           |         |       |

## Signatures

/s/ David B. Eisenhaure 04/04/2019

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option was issued from the Ideal Power Inc. (formerly known as Ideal Power Converters, Inc.) Amended & Restated 2013 Equity Incentive Plan, as in existence on the date of grant.

The right to purchase the common stock vests as follows: the right to purchase 3,185 shares of common stock vests on March 31, 2014; (2) the right to purchase 3,186 shares of common stock vests on June 30, 2014; the right to purchase 3,185 shares of common stock vests on September 30, 2014; and the right to purchase 3,186 shares vests on December 31, 2014.

The right to purchase the common stock vests as follows: the right to purchase 3,208 shares of common stock vests on March 31, 2015; (3) the right to purchase 3,209 shares of common stock vests on June 30, 2015; the right to purchase 3,208 shares of common stock vests on September 30, 2015; and the right to purchase 3,209 shares vests on December 31, 2015.

## Edgar Filing: EISENHAURE DAVID B - Form 4

- The right to purchase the common stock vests as follows: the right to purchase 3,161 shares of common stock vests on March 31, 2016;
- (4) the right to purchase 3,162 shares of common stock vests on June 30, 2016; the right to purchase 3,161 shares of common stock vests on September 30, 2016; and the right to purchase 3,162 shares vests on December 31, 2016.

- The right to purchase the common stock vests as follows: the right to purchase 6,968 shares of common stock vests on March 31, 2017;
- (5) the right to purchase 6,969 shares of common stock vests on June 30, 2017; the right to purchase 6,969 shares of common stock vests on September 30, 2017; and the right to purchase 6,969 shares vests on December 31, 2017.

- (6) Derivative security voluntarily forfeited pursuant to an Award Forfeiture Agreement, dated April 4, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.