#### Edgar Filing: ASBURY AUTOMOTIVE GROUP INC - Form 4

#### ASBURY AUTOMOTIVE GROUP INC

Form 4

February 01, 2008

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

0.5

Washington, D.C. 2

Expires: January 31, 2005

**OMB APPROVAL** 

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JOHNSON PHILLIP R			2. Issuer Name and Ticker or Trading Symbol ASBURY AUTOMOTIVE GROUP INC [ABG]					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
GROUP, IN	(First) (N RY AUTOMOTI IC., 622 THIRD 37TH FLOOR	Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/30/2008					Director 10% OwnerX_ Officer (give title Other (specify below)  Vice President, HR			
NEW YOR	(Street)  K NY 10017		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
NEW YORK, NY 10017  (City) (State) (Zip) Table L. Non-Derivative Securities Acquired Disposed of or Repeticially Owned											
1.Title of Security (Instr. 3)		2. Transaction Date 2A. Deemed		3. Transactic Code (Instr. 8)	4. Secur	ities A ispose	cquired d of (D)	5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficially Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)			
Common stock, par value \$.01 per share	01/30/2008			Code V	Amount 6,250 (1)	(D)	Price	18,250	D		
Common stock, par value \$.01 per share	01/30/2008			F	2,395	D	\$ 13.26	15,855	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									mount		
						Date	Expiration	01			
						Exercisable Date		umber			
								of			
				Code V	(A) (D)			S	hares		

### **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

JOHNSON PHILLIP R C/O ASBURY AUTOMOTIVE GROUP, INC. 622 THIRD AVENUE, 37TH FLOOR NEW YORK, NY 10017

Vice President, HR

## **Signatures**

Lynne A. Burgess, Attorney-in-Fact

01/31/2008

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares of the Issuer's common stock were awarded by the Issuer to the reporting person as settlement of certain non-derivative performance units that were granted for the performance period of fiscal years 2005, 2006 and 2007 (the "Period"). Each performance unit would convert into one share of the Issuer's common stock and the vesting of such performance units were contingent upon the Issuer

(1) meeting certain performance objectives for the Issuer's earnings per share and the performance of its four revenue sources over the Period. On January 11, 2006, the reporting person was granted such performance units with the targeted amount being 5,000 units. The Issuer exceeded its targets for the Period by 25% and awarded the reporting person 6,250 shares of its common stock, representing 125% of the targeted amount.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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