

ITRI LORETTA M  
Form 4  
February 06, 2003

-----  
OMB APPROVAL  
-----

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden  
Hours per response 0.5  
-----

-----  
FORM 4  
-----

UNITED STATES SECURITY AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935  
or Section 30(f) of the Investment Company Act of 1940

[X] Check this box if no longer subject to Section 16. Form 4 or Form 5  
obligation may continue. See Instruction 1(b)

(Print or Type Responses)

=====

1. Name and Address of Reporting Person\*

Itri                      Loretta                      M.  
-----  
(Last)                      (First)                      (Middle)

c/o Genta Incorporated  
Two Connell Drive

-----  
(Street)

Berkeley Heights      NJ                              07922

-----  
(City)                      (State)                      (Zip)

=====

2. Issuer Name and Ticker or Trading Symbol

Genta Incorporated (Nasdaq: GNTA)  
=====

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

=====

4. Statement for Month/Year

January 31, 2003  
=====

5. If Amendment, Date of Original (Month/Year)

Edgar Filing: ITRI LORETTA M - Form 4

6. Relationship of Reporting Person (s) to Issuer (Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Exec. VP Clinical Research & Development

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

Table I -- Non Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned (Instr. 5)
		Code	V	Amount	or Price	(A) or (D)	
Common Stock, par value \$.001							1,0
Common Stock, par value \$.001							5,9

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: ITRI LORETTA M - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- Action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares	8. Pr of De at Se it (I 5)
Options to acquire Common Stock (4)	\$7.861	1/28/03	A		1/28/04 1/28/13	Common Stock, par value \$.001	30,000

Explanation of Responses:

- (1) Does not include 35,800 shares held by the Reporting Person's spouse's individual retirement account.
- (2) Held by the Reporting Person's individual retirement account.
- (3) Shares issued to Reporting Person as a hiring bonus, at the April 28, 2001 closing market price of \$8.34 per share.
- (4) These options were granted as part of an annual bonus. These options vest equally over the next four (4) years.

/s/ Loretta M. Itri

February 6, 2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.