JF CHINA REGION FUND INC Form N-Q May 30, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-06686

JF China Region Fund, Inc.

(Exact name of registrant as specified in charter)

Finsbury Dials 20 Finsbury Street London EC2Y 9AO

(Address of principal executive offices) (Zip code)

CSC Suite 3100 1133 Avenue of the Americas New York, NY 10036

(Name and address of agent for service)

Registrant's telephone number, including area code: 302 791 1763

Date of fiscal year end: December 31

Date of reporting period: March 31, 2008

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (ss.ss.239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C.ss.3507.

ITEM 1. SCHEDULE OF INVESTMENTS.

The Schedule(s) of Investments is attached herewith.

JF China Region Fund, Inc. INVESTMENT PORTFOLIO AT MARCH 31, 2008 (Unaudited)

HOLDINGS (IN SHARES)

MARKET VALUE (IN US\$)

COMMON STOCKS (unless otherwise noted) CHINA (32.7%)		
Airlines (1.1%)		
Air China, Ltd. 'H'	1,450,000	1 224 060
Beverages (0.8%)	1,430,000	1,224,069
9	144 000	012 222
Yantai Changyu Pioneer Wine Co. 'B'	144,888	912,223
Commercial Banks (8.2%)	(2(2,000	4.750.105
China Construction Bank Corp. 'H'	6,363,000	4,750,185
China Merchants Bank Co., Ltd. 'H'	1,272,000	4,404,721
G + 1 0 F + 1 (01%)		9,154,906
Construction & Engineering (2.1%)	212.222	. = 0 < = < <
China Communications Construction Co., Ltd. 'H'	813,000	1,796,766
China Railway Construction Corp. 'H' (a)	419,000	576,063
		2,372,829
Construction Materials (1.0%)		
China National Building Material Co., Ltd. 'H'	456,000	1,074,575
Diversified Consumer Services (0.7%)		
New Oriental Education & Technology Group ADR (a)	12,700	823,722
Health Care Equipment & Supplies (0.0%)		
Health Asia Medicentres (a)	1,000,000	-
Hotels, Restaurants & Leisure (1.6%)		
Ajisen China Holdings, Ltd. (a)	653,000	822,265
Ctrip.com International, Ltd. ADR	18,290	969,736
		1,792,001
Insurance (2.7%)		
China Life Insurance Co., Ltd. 'H'	871,000	2,993,743
Internet Software & Services (1.3%)		
Tencent Holdings, Ltd.	259,200	1,477,070
Marine (1.7%)		
China COSCO Holdings Co., Ltd. 'H'	771,300	1,871,104
Metals & Mining (0.6%)		
Zijin Mining Group Co., Ltd. (a)	658,000	629,030
Multiline Retail (1.3%)		
Parkson Retail Group, Ltd.	178,000	1,500,363
•		
Oil, Gas & Consumable Fuels (4.9%)		
China Petroleum & Chemical Corp. 'H'	3,302,000	2,825,685
China Shenhua Energy Co., Ltd. 'H'	647,000	2,585,456
		5,411,141
Real Estate Management & Development (3.0%)		
China Vanke Co., Ltd. 'B'	500,800	1,113,225
Guangzhou R&F Properties Co., Ltd. 'H'	588,400	1,561,224
Soho China, Ltd. (a)	1,033,500	695,848
	, ,	3,370,297
Software (0.7%)		-,,-,,
Perfect World Co., Ltd. ADR (a)	32,000	726,720
Specialty Retail (1.0%)	- ,000	2, 2
Belle International Holdings, Ltd.	1,070,000	1,109,506
TOTAL CHINA	2,070,000	36,443,299
HONG KONG (32.4%)		20,110,277

Hang Seng Bank Lid. 1,088,073 1,088,073 1,088,073 1,088,073 1,088,073 1,088,073 1,088,073 1,088,073 1,088,074 1,088,000 1,088,074 1,088,000 1,088,074 1,088,000 1,088,074 1,088,000 1,088,074 1,088,000 1,088,074 1,088,000 1,088,078 1,088,000 1,088,078 1,088,000 1,088,078 1,088,000 1,088,078 1,088,000 1,088,078 1,088,000 1,088,078 1,088,000 1,088,078 1,088,000 1,088,078 1,088,000 1,088,078 1,088,000 1,088,078 1,088,000 1,088,078 1,088,078 1,088,000 1,088,078 1,088,	Commercial Banks (1.0%)		
Diversified Financial Services (2.2%) Hong Kong Exchanges & Clearing, Ltd. 141,500 2,429,044 Independent Power Producers & Energy Traders (0.8%)		60,100	1,088,073
Independent Power Producers & Energy Traders (0.8%) China Resources Power Holdings Co.			
China Resources Power Holdings Co. 444,000 872,865 Leisure Equipment & Products (1.1%) 418,000 1,178,917 Multiline Retail (1.0%) 418,000 1,178,917 Lifestyle International Holdings, Ltd. 522,500 1,110,438 Oil, Gas & Consumable Fuels (3.3%) 2 2 CNOOC, Ltd. 2,462,000 3,637,964 Real Estate Management & Development (10.5%) 367,000 5,210,757 Hang Lung Properties, Ltd. 405,000 1,433,670 Kerry Properties, Ltd. 405,000 1,607,979 Sun Hung Kai Properties, Ltd. 154,000 2,402,151 Wharf Holdings, Ltd. 154,000 2,402,152 Wharf Holdings, Ltd. 153,200 1,838,562 Wireless Telecommunication Services (10.9%) 153,200 1,838,562 Wireless Telecommunications International, Ltd. 618,000 1,015,5089 China ducking Ltd. 682,500 10,155,809 China ducking Ltd. 682,500 10,155,809 Thina Mobile, Ltd. 682,500 10,155,809 China Huchison Telecommunications Intern	Independent Power Producers & Energy Traders	141,500	2,429,044
Li Ning Co., Lid. 418,000 1,178,917 Multiline Retail (1.0%) 1,110,438 1,178,917 Multiline Retail (1.0%) 522,500 1,110,438 1,178,91		444,000	872,865
Li Ning Co., Lid. 418,000 1,178,917 Multiline Retail (1.0%) 1,110,438 1,178,917 Multiline Retail (1.0%) 522,500 1,110,438 1,178,91	Leisure Equipment & Products (1.1%)		
Lifestyle International Holdings, Ltd.	Li Ning Co., Ltd.	418,000	1,178,917
Oil, Gas & Consumable Fuels (3.3%) CNOCC, Ltd. 2,462,000 3,637,964 Real Estate Management & Development (10.5%) 367,000 5,210,757 Hang Lung Properties, Ltd. 405,000 1,433,670 Kerry Properties, Ltd. 154,000 2,402,215 Wharf Holdings Ltd. 231,000 1,087,823 Specialty Retail (1.6%) 231,000 1,838,562 Esprit Holdings, Ltd. 153,200 1,838,562 Wireless Telecommunication Services (10.9%) 153,200 10,155,089 China Mobile, Ltd. 682,500 10,155,089 China Unicom, Ltd. 618,000 1,300,693 Hutchison Telecommunications International, Ltd. 510,000 727,387 TOTAL HONG KONG 36,081,294 12,183,169 TOTAL HONG KONG 881,000 2,665,083 Nan Ya Plastics Corp. 881,000 2,420,613 Tormosa Plastics Corp. 974,000 2,420,613 Commercial Banks (3.1%) 5,085,696 Computers & Peripherals (3.2%) 7,11000 1,380,615 InnoLux Display Corp.	Multiline Retail (1.0%)		
CNOOC, Lid. 2,462,000 3,637,964 Real Estate Management & Development (10.5%)	Lifestyle International Holdings, Ltd.	522,500	1,110,438
Real Estate Management & Development (10.5%) Cheung Kong Holdings, Ltd. 367,000 5,210,757 Hang Lung Properties, Ltd. 266,800 1,607,797 Sun Hung Kai Properties, Ltd. 154,000 2,402,215 Wharf Holdings Ltd. 154,000 2,402,215 Specialty Retail (1.6%) Esprit Holdings, Ltd. 153,200 1,838,562 Wireless Telecommunication Services (10.9%) China Mobile, Ltd. 682,500 10,155,089 China Unicom, Ltd. 618,000 1,300,693 Hutchison Telecommunications International, Ltd. 510,000 727,387 TOTAL HONG KONG 36,081,294 TOTAL HONG KONG 881,000 2,665,083 Nan Ya Plastics Corp. 881,000 2,665,083 Nan Ya Plastics Corp. 974,000 2,420,613 Commercial Banks (3.1%) 3,557,000 3,436,460 Computers & Peripherals (3.2%) 771,000 1,380,615 Acer, Inc. 771,000 1,380,615 InnoLux Display Corp. 688,000 1,121,003 Wist	Oil, Gas & Consumable Fuels (3.3%)		
Cheung Kong Holdings, Ltd. 367,000 5,210,757 Hang Lung Properties, Ltd. 405,000 1,433,670 Kerry Properties, Ltd. 266,800 1,607,797 Sun Hung Kai Properties, Ltd. 231,000 2,022,215 Wharf Holdings Ltd. 231,000 1,087,823 Specialty Retail (1.6%) Esprit Holdings, Ltd. 153,200 1,838,562 Wireless Telecommunication Services (10.9%) China Mobile, Ltd. 682,500 10,155,089 China Unicom, Ltd. 618,000 172,387 Hutchison Telecommunications International, Ltd. 510,000 727,387 TATAL HONG KONG 36,081,294 TAIWAN (33.1%) 2,065,083 Chemicals (4.6%) 2,420,613 Formosa Plastics Corp. 881,000 2,665,083 Na Ya Plastics Corp. 881,000 3,436,460 Commercial Banks (3.1%) 3,557,000 3,436,460 Commercial Banks (3.1%) 1,130,000 1,073,066 Computers & Peripherals (3.2%) 408,	CNOOC, Ltd.	2,462,000	3,637,964
Hang Lung Properties, Ltd.	Real Estate Management & Development (10.5%)		
Kerry Properties, Ltd. 266,800 1,607,797 Sun Hung Kai Properties, Ltd. 154,000 2,402,215 Wharf Holdings Ltd. 231,000 1,087,823 I1,742,262 11,742,262 Specialty Retail (1.6%) Esprit Holdings, Ltd. 153,200 1,838,562 Wireless Telecommunication Services (10.9%) China Mobile, Ltd. 682,500 10,155,089 China Unicom, Ltd. 618,000 1,300,693 Hutchison Telecommunications International, Ltd. 510,000 727,387 IL,183,169 12,183,169 71,000 727,387 Commercial K.4.6%) 881,000 2,665,083 Nan Ya Plastics Corp. 881,000 2,665,083 Nan Ya Plastics Corp. 881,000 3,436,460 Commercial Banks (3.1%) 3,557,000 3,436,460 Commercial Holding Co., Ltd. (a) 3,557,000 3,436,460 Computers & Peripherals (3.2%) 408,000 1,073,066 Notace, Ltd. 98,000 1,112,039	Cheung Kong Holdings, Ltd.	367,000	5,210,757
Sun Hung Kai Properties, Ltd. 154,000 2,402,215 Wharf Holdings Ltd. 231,000 1,087,823 Specialty Retail (1.6%) 153,200 1,838,562 Wireless Telecommunication Services (10.9%) 5682,500 10,155,089 China Mobile, Ltd. 618,000 1,300,693 Hutchison Telecommunications International, Ltd. 510,000 727,387 12,183,169 727,387 12,183,169 TOTAL HONG KONG 36,081,294 36,081,294 TAIWAN (33.1%) **** **** Chemicals (4.6%) \$81,000 2,665,083 Nan Ya Plastics Corp. 881,000 2,665,083 Nan Ya Plastics Corp. \$974,000 2,420,613 5,085,696 **** 5,085,696 Commercial Banks (3.1%) **** **** Chinatrust Financial Holding Co., Ltd. (a) 3,557,000 3,436,460 Computers & Peripherals (3.2%) *** 408,000 1,112,039 Acer, Inc. 771,000 1,380,615 1,203,000 Wistron Corp. 861,760 1,540,301	Hang Lung Properties, Ltd.	405,000	1,433,670
Wharf Holdings Ltd. 231,000 1,087,823 11,742,262 Specialty Retail (1.6%) 153,200 1,838,562 Wireless Telecommunication Services (10.9%) 153,200 10,155,089 China Mobile, Ltd. 682,500 10,155,089 China Unicom, Ltd. 618,000 727,387 Hutchison Telecommunications International, Ltd. 510,000 727,387 12,183,169 36,081,294 TAIWAN (33.1%) ************************************	Kerry Properties, Ltd.	266,800	1,607,797
Specialty Retail (1.6%) Esprit Holdings, Ltd.	Sun Hung Kai Properties, Ltd.	154,000	2,402,215
Esprit Holdings, Ltd.	Wharf Holdings Ltd.	231,000	1,087,823
Sprit Holdings, Ltd.			11,742,262
Wireless Telecommunication Services (10.9%) China Mobile, Ltd. 682,500 10,155,089 China Unicom, Ltd. 618,000 1,300,693 Hutchison Telecommunications International, Ltd. 510,000 727,387 TOTAL HONG KONG 36,081,294 TAIWAN (33.1%) TAIWAN (33.1%) Chemicals (4.6%) \$81,000 2,665,083 Nan Ya Plastics Corp. 974,000 2,420,613 Tommercial Banks (3.1%) \$3,557,000 3,436,460 Commercial Bolding Co., Ltd. (a) 3,557,000 3,436,460 Computers & Peripherals (3.2%) \$771,000 1,380,615 InnoLux Display Corp. 408,000 1,073,066 Wistron Corp. 698,000 1,112,039 Asia Cement Corp. 861,760 1,540,301 Diversified Telecommunication Services (2.6%) \$2,948,301 Chunghwa Telecom Co., Ltd. 1,121,000 2,948,301 Electronic Equipment & Instruments (6.4%) 387,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,038 Tripod Technology Corp. 294,34	Specialty Retail (1.6%)		
China Mobile, Ltd. 682,500 10,155,089 China Unicom, Ltd. 618,000 1,300,693 Hutchison Telecommunications International, Ltd. 510,000 727,387 TOTAL HONG KONG 36,081,294 TAIWAN (33.1%) 36,081,294 Chemicals (4.6%) 881,000 2,665,083 Nan Ya Plastics Corp. 974,000 2,420,613 5,085,696 5,085,696 Commercial Banks (3.1%) 3,557,000 3,436,460 Commercial Holding Co., Ltd. (a) 3,557,000 3,436,460 Computers & Peripherals (3.2%) 408,000 1,073,066 Wistron Corp. 698,000 1,112,039 3,565,720 5,085,692 Construction Materials (1.4%) 861,760 1,540,301 Diversified Telecommunication Services (2.6%) 1,121,000 2,948,301 Electronic Equipment & Instruments (6.4%) 1,323,000 2,295,038 AU Optronics Corp. 1,323,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,652	Esprit Holdings, Ltd.	153,200	1,838,562
China Unicom, Ltd. 618,000 1,300,693 Hutchison Telecommunications International, Ltd. 510,000 727,387 TOTAL HONG KONG 36,081,294 TAIWAN (33.1%) ***********************************	Wireless Telecommunication Services (10.9%)		
Hutchison Telecommunications International, Ltd. 510,000 727,387 12,183,169 12,183,169 12,183,169 136,081,294 13,100 136,081,294 13,100 13,000	China Mobile, Ltd.	682,500	10,155,089
12,183,169 36,081,294 TAIWAN (33.1%) TAIWAN (35.1%) TAIWAN (35.1	China Unicom, Ltd.	618,000	1,300,693
TOTAL HONG KONG 36,081,294 TAIWAN (33.1%) Chemicals (4.6%) Formosa Plastics Corp. 881,000 2,665,083 Nan Ya Plastics Corp. 974,000 2,420,613 5,085,696 5,085,696 Commercial Banks (3.1%) Chinatrust Financial Holding Co., Ltd. (a) 3,557,000 3,436,460 Computers & Peripherals (3.2%) Acer, Inc. 771,000 1,380,615 InnoLux Display Corp. 408,000 1,073,066 Wistron Corp. 698,000 1,112,039 3,565,720 Construction Materials (1.4%) Asia Cement Corp. 861,760 1,540,301 Diversified Telecommunication Services (2.6%) Chunghwa Telecom Co., Ltd. 1,121,000 2,948,301 Electronic Equipment & Instruments (6.4%) 1,323,000 2,295,038 Chroma ATE, Inc. 387,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,652	Hutchison Telecommunications International, Ltd.	510,000	727,387
TAIWAN (33.1%) Chemicals (4.6%) Formosa Plastics Corp. 881,000 2,665,083 Nan Ya Plastics Corp. 974,000 2,420,613 5,085,696 5,085,696 Commercial Banks (3.1%) Chinatrust Financial Holding Co., Ltd. (a) 3,557,000 3,436,460 Computers & Peripherals (3.2%) Acer, Inc. 771,000 1,380,615 InnoLux Display Corp. 408,000 1,073,066 Wistron Corp. 698,000 1,112,039 3,565,720 Construction Materials (1.4%) Asia Cement Corp. 861,760 1,540,301 Diversified Telecommunication Services (2.6%) Chunghwa Telecom Co., Ltd. 1,121,000 2,948,301 Electronic Equipment & Instruments (6.4%) AU Optronics Corp. 1,323,000 2,295,038 Chroma ATE, Inc. 387,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,652			12,183,169
Chemicals (4.6%) 881,000 2,665,083 Nan Ya Plastics Corp. 974,000 2,420,613 Nan Ya Plastics Corp. 974,000 2,420,613 Commercial Banks (3.1%)	TOTAL HONG KONG		36,081,294
Formosa Plastics Corp. 881,000 2,665,083 Nan Ya Plastics Corp. 974,000 2,420,613 5,085,696 5,085,696 Commercial Banks (3.1%) 3,557,000 3,436,460 Computers & Peripherals (3.2%) 5 3,257,000 1,380,615 InnoLux Display Corp. 408,000 1,073,066 1,073,066 Wistron Corp. 698,000 1,112,039 3,565,720 Construction Materials (1.4%) 861,760 1,540,301 Diversified Telecommunication Services (2.6%) 1,121,000 2,948,301 Electronic Equipment & Instruments (6.4%) 1,121,000 2,948,301 AU Optronics Corp. 1,323,000 2,295,038 Chroma ATE, Inc. 387,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,652	TAIWAN (33.1%)		
Nan Ya Plastics Corp. 974,000 2,420,613 5,085,696 Commercial Banks (3.1%)	Chemicals (4.6%)		
5,085,696 Commercial Banks (3.1%) 3,557,000 3,436,460 Computers & Peripherals (3.2%) 771,000 1,380,615 Acer, Inc. 771,000 1,380,615 InnoLux Display Corp. 408,000 1,073,066 Wistron Corp. 698,000 1,112,039 Construction Materials (1.4%) Asia Cement Corp. 861,760 1,540,301 Diversified Telecommunication Services (2.6%) Chunghwa Telecom Co., Ltd. 1,121,000 2,948,301 Electronic Equipment & Instruments (6.4%) 1,323,000 2,295,038 AU Optronics Corp. 1,323,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,652 Tripod Technology Corp. 294,348 993,126	Formosa Plastics Corp.	881,000	2,665,083
Commercial Banks (3.1%) Chinatrust Financial Holding Co., Ltd. (a) 3,557,000 3,436,460 Computers & Peripherals (3.2%) 771,000 1,380,615 Acer, Inc. 771,000 1,380,615 InnoLux Display Corp. 408,000 1,073,066 Wistron Corp. 698,000 1,112,039 Asia Cement Corp. 861,760 1,540,301 Diversified Telecommunication Services (2.6%) Security Chunghwa Telecom Co., Ltd. 1,121,000 2,948,301 Electronic Equipment & Instruments (6.4%) 1,323,000 2,295,038 Chroma ATE, Inc. 387,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,652 Tripod Technology Corp. 294,348 993,126	Nan Ya Plastics Corp.	974,000	2,420,613
Chinatrust Financial Holding Co., Ltd. (a) 3,557,000 3,436,460 Computers & Peripherals (3.2%) 771,000 1,380,615 Acer, Inc. 771,000 1,380,615 InnoLux Display Corp. 408,000 1,073,066 Wistron Corp. 698,000 1,112,039 3,565,720 Construction Materials (1.4%) 861,760 1,540,301 Diversified Telecommunication Services (2.6%) 1,121,000 2,948,301 Electronic Equipment & Instruments (6.4%) 1,323,000 2,295,038 AU Optronics Corp. 1,323,000 2,295,038 Chroma ATE, Inc. 387,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,652 Tripod Technology Corp. 294,348 993,126			5,085,696
Computers & Peripherals (3.2%) Acer, Inc. 771,000 1,380,615 InnoLux Display Corp. 408,000 1,073,066 Wistron Corp. 698,000 1,112,039 Construction Materials (1.4%) Asia Cement Corp. 861,760 1,540,301 Diversified Telecommunication Services (2.6%) Chunghwa Telecom Co., Ltd. 1,121,000 2,948,301 Electronic Equipment & Instruments (6.4%) 1,323,000 2,295,038 Chroma ATE, Inc. 387,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,652 Tripod Technology Corp. 294,348 993,126	Commercial Banks (3.1%)		
Acer, Inc. 771,000 1,380,615 InnoLux Display Corp. 408,000 1,073,066 Wistron Corp. 698,000 1,112,039 Construction Materials (1.4%) Asia Cement Corp. 861,760 1,540,301 Diversified Telecommunication Services (2.6%) Chunghwa Telecom Co., Ltd. 1,121,000 2,948,301 Electronic Equipment & Instruments (6.4%) AU Optronics Corp. 1,323,000 2,295,038 Chroma ATE, Inc. 387,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,652 Tripod Technology Corp. 294,348 993,126	Chinatrust Financial Holding Co., Ltd. (a)	3,557,000	3,436,460
InnoLux Display Corp. 408,000 1,073,066 Wistron Corp. 698,000 1,112,039 3,565,720 3,565,720 Construction Materials (1.4%) Asia Cement Corp. 861,760 1,540,301 Diversified Telecommunication Services (2.6%) Chunghwa Telecom Co., Ltd. 1,121,000 2,948,301 Electronic Equipment & Instruments (6.4%) 387,000 2,295,038 Chroma ATE, Inc. 387,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,652 Tripod Technology Corp. 294,348 993,126	Computers & Peripherals (3.2%)		
Wistron Corp. 698,000 1,112,039 3,565,720 3,565,720 Construction Materials (1.4%) 861,760 1,540,301 Diversified Telecommunication Services (2.6%) 2,948,301 Chunghwa Telecom Co., Ltd. 1,121,000 2,948,301 Electronic Equipment & Instruments (6.4%) 387,000 2,295,038 Chroma ATE, Inc. 387,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,652 Tripod Technology Corp. 294,348 993,126	Acer, Inc.	771,000	1,380,615
3,565,720 Construction Materials (1.4%) Asia Cement Corp. 861,760 1,540,301 Diversified Telecommunication Services (2.6%) Chunghwa Telecom Co., Ltd. 1,121,000 2,948,301 Electronic Equipment & Instruments (6.4%) AU Optronics Corp. 1,323,000 2,295,038 Chroma ATE, Inc. 387,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,652 Tripod Technology Corp. 294,348 993,126	InnoLux Display Corp.	408,000	1,073,066
Construction Materials (1.4%) Asia Cement Corp. 861,760 1,540,301 Diversified Telecommunication Services (2.6%) Chunghwa Telecom Co., Ltd. 1,121,000 2,948,301 Electronic Equipment & Instruments (6.4%) AU Optronics Corp. 1,323,000 2,295,038 Chroma ATE, Inc. 387,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,652 Tripod Technology Corp. 294,348 993,126	Wistron Corp.	698,000	1,112,039
Asia Cement Corp. 861,760 1,540,301 Diversified Telecommunication Services (2.6%) Chunghwa Telecom Co., Ltd. 1,121,000 2,948,301 Electronic Equipment & Instruments (6.4%) AU Optronics Corp. 1,323,000 2,295,038 Chroma ATE, Inc. 387,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,652 Tripod Technology Corp. 294,348 993,126			3,565,720
Diversified Telecommunication Services (2.6%) Chunghwa Telecom Co., Ltd. 1,121,000 2,948,301 Electronic Equipment & Instruments (6.4%) AU Optronics Corp. 1,323,000 2,295,038 Chroma ATE, Inc. 387,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,652 Tripod Technology Corp. 294,348 993,126	Construction Materials (1.4%)		
Chunghwa Telecom Co., Ltd. 1,121,000 2,948,301 Electronic Equipment & Instruments (6.4%) 323,000 2,295,038 Chroma ATE, Inc. 387,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,652 Tripod Technology Corp. 294,348 993,126	Asia Cement Corp.	861,760	1,540,301
Electronic Equipment & Instruments (6.4%) AU Optronics Corp. 1,323,000 2,295,038 Chroma ATE, Inc. 387,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,652 Tripod Technology Corp. 294,348 993,126	Diversified Telecommunication Services (2.6%)		
AU Optronics Corp. 1,323,000 2,295,038 Chroma ATE, Inc. 387,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,652 Tripod Technology Corp. 294,348 993,126	Chunghwa Telecom Co., Ltd.	1,121,000	2,948,301
Chroma ATE, Inc. 387,000 915,924 HON HAI Precision Industry Co., Ltd. 516,740 2,959,652 Tripod Technology Corp. 294,348 993,126	Electronic Equipment & Instruments (6.4%)		
HON HAI Precision Industry Co., Ltd. 516,740 2,959,652 Tripod Technology Corp. 294,348 993,126	AU Optronics Corp.	1,323,000	2,295,038
Tripod Technology Corp. 294,348 993,126	Chroma ATE, Inc.	387,000	915,924
	HON HAI Precision Industry Co., Ltd.	516,740	2,959,652
	Tripod Technology Corp.	294.348	993,126
		<i>/</i>	

Insurance (3.8%)		
Cathay Financial Holding Co., Ltd.	1,657,000	4,227,110
Real Estate Management & Development (0.9%)		
Ruentex Development Co., Ltd.	808,000	965,467
Semiconductors & Semiconductor Equipment (7.1%)		
MediaTek, Inc.	78,000	1,027,008
Powertech Technology, Inc.	307,000	1,101,499
Siliconware Precision Industries Co.	547,000	918,284
Taiwan Semiconductor Manufacturing Co., Ltd.	2,367,538	4,917,515
		7,964,306
TOTAL TAIWAN		36,897,101
TOTAL INVESTMENTS		
(98.2% of Net Assets)		
(Cost \$102,954,014)		109,421,694
Other Assets in excess of Liabilities		
(1.8% of Net Assets)		1,955,280
NET ASSETS (100.0%)	\$	111,376,974
As of March 31, 2008, aggregate cost for Federal income tax purposes was \$102,954,014. The aggregate unrealized gain for all securities is as follows:		
Excess of market value over cost	\$	11,705,011
Excess of cost over market value		(5,237,331)
Net unrealized gain	\$	6,467,680

(a) Non-income producing security.

B Chinese security traded on Shenzhen Stock Exchange or Shanghai Stock Exchange.

H Chinese security traded on Hong Kong Stock Exchange.

At fair value as determined under the supervision of the Board of Directors. The market value and percentage of investments that are fair valued are \$0 and 0.00%

respectively.

ADR American Depository Receipt

In September 2006, the Statement of Financial Accounting Standards No. 157 - Fair Value Measurements- (SFAS 157), was issued and is effective for fiscal years beginning after November 15, 2007. SFAS 157 defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. SFAS 157 requires disclosure surrounding the various inputs that are used in determining the value of the Fund s investments. These inputs are summarized into the three broad levels listed below.

Level 1 quoted prices in active markets for identical securities

Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including the Funds own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used as of March 31, 2008 in valuing the Fund s assets and liabilities carried at fair value:

		Liabilities in		
Valuation		Securities Sold	Appreciation in Other	Depreciation in Other
Inputs	Investments in Securities	Short	Financial Instruments*	Financial Instruments*

			0				
	JF China Fu	nd					
	Level 1	\$	108,597,972	\$	\$	\$	
	Level 2		823,722				
	Level 3		,				
	Total	\$	109,421,694	\$	\$	\$	
	* Other financi	ial instrun	nents include futures,	forwards and	swap contracts.		
ITEM	2. CONTROLS	AND PRO	OCEDURES.				
(a)	procedures (as 270.30a-3(c))) under the 1940	defined in are effect Act (17)	n Rule 30a-3(c) under tive, as of March 31, 2	r the Investme 2007, based or	nt Company Act of 1940, as a their evaluation of these co	the registrant's disclosure constant amended (the "1940 Act") (1' ontrols and procedures requires Securities Exchange Act of 193	7 CFR d by Rule 30a-3(b)
(b)	(17CFR 270.30	0a-3(d)) tl		ne registrant's	ast fiscal quarter that have i	efined in Rule 30a-3(d) under materially affected, or are reason	
ITEM	3. EXHIBITS.						
SIGNA	ATURES						
			he Securities Exchangualf by the undersigne			ny Act of 1940, the registrant	has duly caused
(Regis	trant) JF China	Region F	Fund, Inc.				
	gnature and Title Crinage, Preside						
(princi	pal executive off	ïcer)					
		nents of t			and the Investment Compa capacities and on the dates	ny Act of 1940, this report has indicated.	s been signed
	gnature and Title Crinage, Preside						
(princi	pal executive off	icer)					
		Da	ate May 29, 2008				

By (Signature and Title)* /s/ _____ Michael J. James, Treasurer

(principal financial officer)

Date May 29, 2008
* Print the name and title of each signing officer under his or her signature.