

Edgar Filing: SHINHAN FINANCIAL GROUP CO LTD - Form 6-K

SHINHAN FINANCIAL GROUP CO LTD
Form 6-K
April 26, 2004

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the Month of April 2004

SHINHAN FINANCIAL GROUP CO., LTD.
(Translation of registrant's name into English)

120, 2-Ga, Taepyung-Ro, Jung-Gu, Seoul 100-102, Korea
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will
file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F X Form 40-F
 --- ---

Indicate by check mark if the registrant is submitting the Form 6-K in
paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in
paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether the registrant by furnishing the
information contained in this form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under the
Securities Exchange Act of 1934.

Yes No X
 --- ---

If "Yes" is marked, indicate below the file number assigned to the
registrant in connection with Rule 12g3-2(b): 82-_____.

2004 1ST QUARTER OPERATING RESULTS

On April 26, 2004, Shinhan Financial Group announced its operation results
for the 1st quarter of 2004. Followings are the key figures we announced through
a fair disclosure to the Korea Stock Exchange. Full IR presentation material is
available at our website (www.shinhangroup.com).

The financial information in this report has been prepared in accordance
with accounting principles generally accepted in Korea and have not been fully
reviewed by our independent auditor yet, and therefore they are subject to
changes in the due course of review process.

Operation results of Shinhan Financial Group

(in millions of

Edgar Filing: SHINHAN FINANCIAL GROUP CO LTD - Form 6-K

	1st quarter, 2004	4th quarter, 2003	% change (QoQ)	1st quarter 2003	% ch (Q
Operating Revenue	3,353,221	3,078,037	8.9%	1,525,674	11
Operating Income	312,500	401,326	-22.1%	124,749	15
Ordinary Income	276,364	190,121	45.3%	102,705	16
Net Income	146,070	104,756	39.4%	56,416	15

Net Income of Major Subsidiaries

	1st quarter, 2004	4th quarter, 2003	% Change (QoQ)	1st quarter 2003	% Ch (
					(in millions of
Shinhan Bank	253,408	162,948	55.5%	93,472	171
Chohung Bank	36,120	-207,573	-	62,404	-42
Good Morning Shinhan Securities	24,098	5,272	357.1%	-20,022	
Shinhan Card	-5,190	16,547	-	-34,151	

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SHINHAN FINANCIAL GROUP CO., LTD.

By /s/ Byung Jae Cho

Name: Byung Jae Cho
Title: Chief Financial Officer

Date : April 26, 2004