

Edgar Filing: DATAWORLD SOLUTIONS INC - Form NT 10-K

DATAWORLD SOLUTIONS INC

Form NT 10-K

September 27, 2004

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C. 20549

FORM 12B-25
NOTIFICATION OF LATE FILING

SEC File Number: 1-9263

(Check One) Form 10-KSB ☒ Form 11-K ☐ Form 10-QSB ☐ Form N-SAR ☐

For Period Ended: June 30, 2004

☐ Transition Report on Form 10-KSB
☐ Transition Report on Form 20-F
☐ Transition Report on Form 11-K
☐ Transition Report on Form 10-QSB
☐ Transition Report on Form N-SAR

For the Transition Period Ended: _____

Nothing in this form shall be construed to imply that the Commission
has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify
the Item(s) to which the notification relates:

PART I - REGISTRANT INFORMATION

Full Name of Registrant: DEFENSE TECHNOLOGY SYSTEMS, INC.

Former Name if Applicable: DATAWORLD SOLUTIONS, INC.

Address of Principal Executive Office (Street and Number):

275K Marcus Blvd.

City, State, Zip Code: Hauppauge, New York 11788

PART II - RULES 12b-25 (b) AND (c)

If the subject report could not be filed without unreasonable effort or expense
and the registrant seeks relief pursuant to Rule 12b-25(b), the following should
be completed. (Check box if appropriate)

☒ (a) The reasons described in reasonable detail in Part III of this form
could not be eliminated without unreasonable effort or expense;

☒ (b) The subject annual report, semi-annual report, transition report on

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Form 10-KSB, Form 20-F, 11-K or Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report of transition report on Form 10-QSB, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and

- [] (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR or the transition report or portion thereof could not be filed within the prescribed time period.

Defense Technology Systems, Inc. (the "Company") is not able to file its Annual Report on Form 10-KSB within the prescribed time for the following reasons: (i) it is operating with limited resources, and; (ii) a result, requires the additional time to properly complete the current filing, including disclosure related to a recently determined unusual item of income.

PART IV - OTHER INFORMATION

- (1) Name and telephone number of person to contract in regard to this notification:

Daniel McPhee, President

631-951-4000

(Name and Title)

(Telephone Number)

- (2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act or 1940 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports) been filed? If answer is no, identify report(s). [X] Yes [] No
- (3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earning statements to be included in the subject report or portion thereof? [X] Yes [] No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

The Company's total revenues for the twelve month period ended June 30, 2004 are estimated to be \$695,389 compared to \$950,656 for the twelve month period ended June 30, 2003. The net loss for the twelve month period ended June 30, 2004 is

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estimated to be \$2,415,727 compared to \$636,627 for the twelve month period ended June 30, 2003.

DEFENSE TECHNOLOGY SYSTEMS, INC.

(Name of Registrant as Specified in Charter)

Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: September 27, 2004

By: /s/ DANIEL MCPHEE

Daniel McPhee, President

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal
Criminal Violations (see 18 U.S.C. 1001).
