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PRO PHARMACEUTICALS INC

Form 8-K October 06, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 6, 2005

PRO-PHARMACEUTICALS, INC.

(Exact name of registrant as specified in its charter)

Nevada 000-32877 04-3562325

(State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

189 Wells Avenue, Newton, Massachusetts (Address of principal executive offices)

02459 (Zip Code)

Registrant's telephone number, including area code: (617) 559-0033

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

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On October 6, 2005, Pro-Pharmaceuticals, Inc. issued a news release announcing final Phase 1 results. Pharmacokinetics analysis indicates 5-FU, in combination with DAVANAT(R), remains significantly longer in the bloodstream of cancer patients, potentially increasing 5-FU's efficacy while lowering toxicity. A copy of Pro-Pharmaceuticals news release is attached as Exhibit 99.1 hereto and incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits.

- (c) Exhibits
- 99.1 News release of Pro-Pharmaceuticals, Inc. dated October 6, 2005.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PRO-PHARMACEUTICALS, INC.

By: /s/ David Platt

David Platt

Chief Executive Officer

Date: October 6, 2005