

Edgar Filing: TENARIS SA - Form 6-K

TENARIS SA  
Form 6-K  
September 14, 2006

FORM 6 - K

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Report of Foreign Private Issuer  
Pursuant to Rule 13a - 16 or 15d - 16 of  
the Securities Exchange Act of 1934

As of September 14, 2006

TENARIS, S.A.  
(Translation of Registrant's name into English)

TENARIS, S.A.  
46a, Avenue John F. Kennedy  
L-1855 Luxembourg  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12G3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- . -

The attached material is being furnished to the Securities and Exchange Commission pursuant to Rule 13a-16 and Form 6-K under the Securities Exchange Act of 1934, as amended. This report contains Tenaris's press release announcing the sale of a participation in Dalmine Energie to E.ON.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: September 14, 2006

Tenaris, S.A.

By: /s/ Cecilia Bilesio

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Cecilia Bilesio  
Corporate Secretary

Tenaris to Sell Participation in Dalmine Energie to E.ON

LUXEMBOURG--(BUSINESS WIRE)--Sept. 13, 2006--Tenaris S.A. (NYSE:TS) (BCBA:TS) (BVM:TS) (BI:TEN) announced today that it has signed a letter of intent with E.ON Sales and Trading GmbH, an indirect subsidiary of E.ON AG, for the sale to E.ON of a 75% interest in Dalmine Energie, Tenaris's Italian energy supply business, for a purchase price of approximately EUR39 million (approximately US\$50 million), subject to adjustments. The purchase price reflects an enterprise valuation for Dalmine Energie of approximately EUR72 million (approximately US\$92 million). The transaction, which is subject to negotiation and execution of definitive documentation, clearance by the applicable competition authorities and customary due diligence conditions, is expected to close before the end of 2006.

Dalmine Energie began operations in 2000 following the partial deregulation of the Italian energy sector and initially supplied electricity to Tenaris's Dalmine seamless pipe mill and to other users in the north of Italy. Since then, it has grown rapidly and become a leading supplier of electric energy and natural gas to the Italian industrial and commercial market with sales (including sales to Tenaris) of approximately 3.0 TWh of electricity and almost 1.1 billion cubic meters of natural gas.

Tenaris is the leading global manufacturer and supplier of tubular products and services used in the drilling, completion and production of oil and gas and a leading supplier of tubular products and services used in process and power plants and in specialized industrial and automotive applications.

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