



Edgar Filing: Clearwater Paper Corp - Form 8-K

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(d) The Clearwater Paper Corporation (the “Company”) Board of Directors (the “Board”) elected John J. Corkrean and Joe W. Laymon as Directors, effective May 1, 2019. Mr. Corkrean will serve as one of the Board’s Class I directors whose members’ terms expire at the Company’s annual meeting to be held in 2021. Mr. Laymon will serve as one of the Board’s Class III directors whose members’ terms expire at the Company’s annual meeting to be held in 2020. Mr. Corkrean is expected to serve on the Audit Committee of the Board and Mr. Laymon on the Nominating and Governance Committee of the Board.

There was no arrangement or understanding between Messrs. Corkrean or Laymon and any other person pursuant to which Messrs. Corkrean or Laymon was elected as a director. There are no transactions or relationships between the Company and Mr. Messrs. Corkrean or Laymon that are reportable under Item 404(a) of Regulation S-K.

Messrs. Corkrean and Laymon will receive compensation for their service pursuant to the Company's existing directors' compensation program described in the Company's most recent Proxy, including a cash retainer for their Board and committee service and the receipt of phantom common stock units subject to the Company's Deferred Compensation Plan for Directors. They will also enter into the Company's standard indemnification agreement for directors and executive officers.

On April 25, 2019 the Company issued a press release announcing the election of Messrs. Corkrean and Laymon to the Board of Directors. A copy of the press release is attached hereto as Exhibit 99.1.

**Item 9.01. Financial Statements and Exhibits.**

*(d) Exhibit Index*

Exhibit   Description

99.1   Press release issued by Clearwater Paper Corporation, dated April 25, 2019.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 25, 2019

CLEARWATER PAPER CORPORATION

By: /s/ Michael S. Gadd  
Michael S. Gadd, Corporate Secretary