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CLARK STEPHEN H /NC/

Form 4

April 10, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
Stephen H. Clark
400 Regency Forest Drive
Suite 400
NC, Cary 27511
2. Issuer Name and Ticker or Trading Symbol
SpectraSite, Inc. (SPCS.OB)
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- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Day/Year
 3/25/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

President and Chief Executive Officer

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

1. Title of Security 2.	2A.	3.	4.Securities Acc	quired (A)		5.Amount of
Tr	ans- Exec-	Trans	or Disposed of	f (D)		Securities
ac	ion ution	action				Beneficially
1	1	1 1		A/		Owned Following
Da	e Date	Code V	Amount	D	Price	Reported Trans(s)

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II	Delivativ	e securi			u, Dispo	seu 01,	or pelle	errolar.	Ly Owner	<u>.</u>	
1.Title of	2.Con-	13.	3A.	4.	5.Numb	er of De	6.Dat	te Exer	7.Title	e and Amount	18.
Derivative	version	Trans-	Deemed	Trans	- rivat	ive Secu	cisak	ole and	of U	nderlying	of
Security	or Exer	action		actio	n ritie	s Acqui	Expir	ration	Secu	rities	va
	cise	1	Execu-		red(A	a) or Dis	Date	(Month/			Se
	Price of		ution		posed	oosed of(D)		Year)			ri
	Deriva-	1					Date	Expir			
	tive					A	/ Exer-	- ation	Tit	le and Number	
	Secu-	(Month,	/ (Month	.		D	cisa-	- Date	of :	Shares	
	rity	Day/	/Day/	Code	V Amou	.nt	ble				
	1	Year)	Year)	1 1	I	I		1			I
77	- 1 622 00 1	1.12/25/	2.1		15016		1.1	110/10/	1.0	Q11 F016	1.0
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urchase commo)	1003		2		I	•	2010		ļ.	
n stock											

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Warrants	to p \$32.00	1 3/25/	2	ΙJ		6141	D	imm	ed 2/1	0/ Commo	n Stock 6141	12
urchase c	ommo	1003		2				١.	201	0		
n stock	1	I	- 1	1	- 1	1		1	1	I	I	1
Warrants	to p \$32.00	1 3/25/	2	J		1128	D	 imm	 ed 2/1	 0/ Commo	n Stock 1128	 2
urchase c	ommo	1003		2		1	1	١.	201	0	1	1
n stock	1	1	1	1	-	1		1	I	1	I	
	1					1						

Explanation of Responses:

- 1. Warrants to purchase one share of new common stock have an initial exercise price of \$32 per share, subject to adjustment as provided in the warrant agreement governing the terms of the warrants.
- 2. The reporting person transferred 12,285 warrants to purchase new common stock to an institutional lender in partial satisfaction of a personal loan. SIGNATURE OF REPORTING PERSON

Stephen H. Clark

/s/ John H. Lynch, attorney-in-fact