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CLARK STEPHEN H /NC/
Form 4
April 10, 2003
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      () Check this box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      1. Name and Address of Reporting Person
         Stephen H. Clark
         400 Regency Forest Drive
      Suite 400
         NC, Cary 27511
      2. Issuer Name and Ticker or Trading Symbol
         SpectraSite, Inc. (SPCS.OB)
      3. IRS or Social Security Number of Reporting Person (Voluntary)
      4. Statement for Month/Day/Year
         3/25/2003
      5. If Amendment, Date of Original (Month/Day/Year)
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         (X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other
         (specify below)
         President and Chief Executive Officer
      7. Individual or Joint/Group Filing (Check Applicable Line)
         (X) Form filed by One Reporting Person
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( ) Form filed by More than One Reporting Person

Table I	Non-Derivative	Securities	Acquired,	Disposed	of,	or	Beneficially	Owned
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1. Title of Security 2.  2	2A.  3.  4	.Securities Acq	uired (A)		5.Amount of
Trans- H	Exec-  Trans	or Disposed of	(D)		Securities
action u	ution  action				Beneficially
			A/		Owned Following
Date	Date  Code V	Amount	D	Price	Reported Trans(s)

Table II Derivative	e Securitites	Acquired,	Disposed	of, or	Beneficially Owned	
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1.Title of	2.Con-	3.	3A.	4.	5.Number of	De	6.Date Exer 7	.Title and Amount	8.E
Derivative	version	Trans-	Deemed	Trans	-  rivative S	ecu	<pre> cisable and </pre>	of Underlying	of
Security	or Exer	action	1	actio	on  rities Acq	ui	Expiration	Securities	vat
	cise		Execu-		red(A) or	Dis	Date(Month/		Sec
	Price of	Ēļ	ution		posed of(D	)	Day/Year)		rit
	Deriva-						Date  Expir		1
	tive					A/	Exer- ation	Title and Number	
	Secu-	(Month/	' (Month			D	cisa- Date	of Shares	1
	rity	Day/	/Day/	Code	V  Amount		ble		I
	1	Year)	Year)						
<u> </u>									
Warrants to p	⊳ \$32.00 1	L 3/25/ 2	2	J	5016	D	immed 2/10/ C	ommon Stock 5016	2
urchase commo		003	1	2			.  2010		
n stock	1								I

## Edgar Filing: CLARK STEPHEN H /NC/ - Form 4

Warrants to p \$32.00 urchase commo  n stock	003	2     		6141     	Ì		10	on Stock 6141   	2   
Warrants to p \$32.00 urchase commo  n stock			2	1128     	İ		10	on Stock 1128   	2   
							 	 I	

Explanation of Responses:

1. Warrants to purchase one share of new common stock have an initial exercise price of \$32 per share, subject to adjustment as provided in the warrant agreement governing the terms of the warrants.

2. The reporting person transferred 12,285 warrants to purchase new common stock to an institutional lender in partial satisfaction of a personal loan. SIGNATURE OF REPORTING PERSON

Stephen H. Clark

/s/ John H. Lynch, attorney-in-fact