

Edgar Filing: GENERAL EMPLOYMENT ENTERPRISES INC - Form 8-K

GENERAL EMPLOYMENT ENTERPRISES INC
Form 8-K
January 29, 2009
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 27, 2009

GENERAL EMPLOYMENT ENTERPRISES, INC

(Exact name of registrant as specified in its charter)

Illinois 1-05707 36-6097429

(State or other jurisdiction of incorporation or organization) (Commission File Number) (I.R.S. Employer Identification Number)

One Tower Lane, Suite 2200, Oakbrook Terrace, Illinois 60181

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (630) 954-0400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02, Results of Operations and Financial Condition.

On January 28, 2009, General Employment Enterprises, Inc. issued a press release containing information regarding its results of operations and financial condition for the quarter ended December 31, 2008. A copy of the press release is furnished as an exhibit to this report.

Item 5.02, Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain officers.

On January 27, 2009, the Company entered into amendments of its employment agreements with Herbert F. Imhoff, Jr., the Company's Chief Executive Officer, and with Marilyn L. White, the Company's Vice President of operations. The amendments are effective as of January 1, 2009. The effect of the amendments is to reduce the CEO's annual base salary by \$100,000 (22%) for a one-year period, and to reduce the Vice President's annual base salary by \$20,000 (10%) for a one-year period. In addition, the Company will not make contributions to either executive's retirement plan account during the period.

Item 9.01, Financial Statements and Exhibits.

The following exhibit is filed as a part of this report:

| <u>No.</u> | <u>Description of Exhibit</u> |
|--------------|--|
| <u>99.01</u> | <u>Press release issued by General Employment Enterprises, Inc., dated January 28, 2009.</u> |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GENERAL EMPLOYMENT ENTERPRISES, INC.

(Registrant)

Date: January 29, 2009

By: /s/ Kent M. Yauch
Kent M. Yauch
Vice President, Chief Financial
Officer and Treasurer