CITY NATIONAL CORP
Form 8-K
March 04, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **March 3, 2010**

City National Corporation

(Exact name of registrant as specified in its charter)

Delaware	**1-10521**	**95-2568550**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

City National Plaza
555 S. Flower Street, Los Angeles, California **90071**
(Address of Principal Executive Offices) (Zip Code)

(213) 673-7700
(Registrant's Telephone Number, Including Area Code)

_____
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On March 4, 2010, City National Corporation issued a press release announcing it has repurchased $200 million of TARP preferred shares that were sold to the U.S. Treasury Department in 2008. The repurchase represents the remaining half of a $400 million investment made by the U.S. Treasury Department on November 21, 2008. The repurchase will require a one-time, after-tax, non-cash charge of $3.8 million or $0.07 per diluted common share. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Press Release dated March 4, 2010.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

City National Corporation

March 3, 2010

/s/ MICHAEL B. CAHILL
Michael B. Cahill
Executive Vice President, Corporate Secretary and General Counsel (Authorized Officer)